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AES Andres B.V. and Subsidiary and Dominican Power Partners and Subsidiary announced a Net Income of US$1.9 million in the fourth quarter 2007

Santo Domingo, Dominican Republic, March 17, 2008 – AES Andres and Dominican Power Partners announced today results for the fourth quarter, 2007 and the accrued results for the year ended on December 31st, 2007. All operating and financial information, except where otherwise specified, is based on the combined figures of AES Andres and Dominican Power Partners, and their subsidiaries, and expressed in US dollars in conformity with generally accepted accounting principles applicable in the United States (USGAAP).

Operating Income increased 3.4% to US$21.3 million in the fourth quarter 2007 compared to the same period of 2006 and the accrued Operating Income as of December 2007, decreased 15.6% to US$47.6 million compared to 2006. Net Income for the fourth quarter 2007 was US$1.9 million compared to a Net Income of US$ 7.7 million in the same period of 2006 and the accrued results as of December 2007 decreased to a Net Loss of US$4.4 million compared with a Net Income of US$19.9 million in the same period of the previous year.

1Q07	2Q07	3Q07	4Q07	4Q06	(Millions of US$)	12M07	12M06
62.9	73.4	70.0	77.9	58.9	Revenues	284.2	241.8
49.4	57.5	73.1	56.6	38.3	Operating costs and expenses	236.6	185.4
13.5	15.9	(3.1)	21.3	20.6	Operating income (loss)	47.6	56.4
21.5%	21.7%	-4.4%	27.3%	35.0%	Operating income (loss) margin	16.7%	23.3%
(1.5)	4.7	(9.5)	1.9	7.7	Net Income (Loss)	(4.4)	19.9
21.7	(25.5)	30.1	(35.5)	28.3	Net Cash Provided by (used in) Operating Activities	(9.3)	78.8

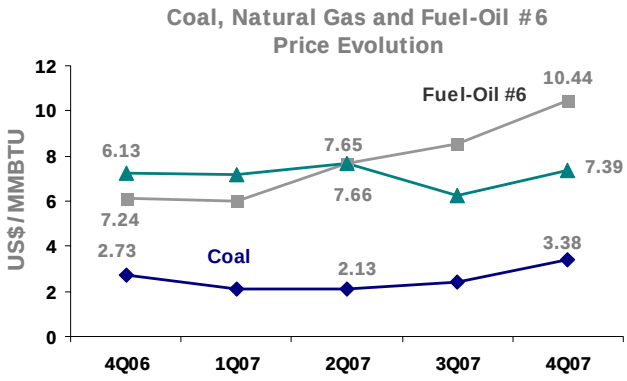
(*) Net Income (Loss) includes interest expense of US$9.4, US$9.5, US$9.6, US$9.6 million and US$8.8 million in 1Q07, 2Q07, 3Q07, 4Q07 and 4Q06, respectively, and US$38.1 million and US$34.9 million as of December 2007 and 2006, respectively, related to interest under a subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres. AES views this loan as an equity investment and the respective interests are a restricted payment under the indenture. In March 2007, US$4.8 million was paid related to interest accrued during January and February 2007, in June 2007 US$11.0 million was paid related to interest from March through May 2007 and in December US$22.4 was paid related to interest accrued from June through December 2007.

Highlights

- In October 2007, Andres signed a Memorandum of Understanding with CDEEE, regarding potential sales of natural gas transportation to Compañía de Electricidad San Pedro de Macorís (CESPM).
- On October 29th, the country was affected by Tropical Storm Noel, which caused two blackouts and delayed the reception of the next LNG vessel programmed.
- On December 5th, the second tranche of Andres' local bond was issued in an amount of $10.4 million at an annual fixed rate of 7.25% for an 18 month term.
- In December 2007, Andres paid US$22.0 million of interest under intercompany loan from June through December, 2007.
- In December 2007, the fourth interest coupon of AES Dominicana Energía Finance's Senior Notes by US$8.6 million was paid.
- Andres registered a record of Net Generation of 1,900 GWh in 2007.
- In December, Andres entered into a new PPA with Empresa Generadora de Electricidad Haina for a one year period. Under the aforementioned, Andres will provide 15,000 MWh to Haina on a monthly basis.
- According to the amendment made to LNG Sales Contract with BP in February 2008, the quantity to be purchased during 2008 and 2009 will be 22 TBtu.

External Factors[1]

- GDP grew 8.0% as of December, 2007.
- Inflation stood at 8.9% at the end of December. Exchange Rate as of December 31st, 2007 closed at RD$33.52 per US dollar (Bid) and RD$34.42 (Ask) per US dollar.
- Average Nymex Henry Hub natural gas prices were US$7.39 per MMBtu for the quarter, with a peak of S$11.75 per MMBtu and a low of US$8.98 per MMBtu. For the year ended as of December 2007, the average price was US$8.16 per MMBtu.[2]
- Total electricity demand for the year 2007 reached 10,708 GWh, a 3.5% increase over the year 2006.



Analysis of Combined Financial Results (In USGAAP)

Revenues increased 32.3% to US$77.9 million in the fourth quarter 2007 compared to the same period of 2006. The factors that led to these results were: (i) higher spot sales by US$11.1 million (4Q'07- 95 GWh vs 4Q'06- 6 GWh) due to higher generation; (ii) higher contracted sales by US$7.3 million, basically due to: UNR's contracts by US$3.3 million, higher sales to Itabo by US$2.7 million, lower sales to EDENorte by $2.1 million since the PPA expired in October, sales from the new contract with Ege Haina by US$1.8 million and higher sales to EDEEste by US$1.6 million; and, (iii) higher other sales by US$0.6 million, basically due to the natural gas sale contract with Lineaclave.

For the year ended December 31, 2007, **Revenues** totaled US$284.2 million, an increase of 17.5% as compared to the same period of 2006. This result was mainly caused by: (i) higher contracted sales by US$34.3 million basically due to: higher UNR's sales by US$18.5 million (293 GWh), PPA with EDENorte by US$15.1 million (197 GWh), backup contracts with Itabo (US$6.2 million), US$1.8 million from the New PPA entered into with EGE Haina in December 2007 (15 GWh), partially offset by US$7.3 million of lower sales to EDEEste basically due to the decrease in the energy prices caused by a reduction on the NYMEX gas prices, which is one of the escalators of the PPA's price formula; (ii) higher other spot sales by US$6.2 million, basically due to higher generation; and, (iii) higher other sales by US$1.9 million, basically due to the new contract for natural gas sale with Lineaclave.

Revenues consist of the following:

4Q07	4Q06	Var%	(Millions of US$)	12M07	12M06	Var%
63.8	56.5	12.9	Electricity sales – Contracts	256.9	222.6	15.4
13.5	2.4	462.5	Electricity sales – spot market	25.4	19.2	32.3
0.6	0.0	n/a	Natural Gas Sales & Other Sales	1.9	0.0	n/a
77.9	**58.9**	**32.3**	**Total Revenues**	**284.2**	**241.8**	**17.5**

[1] *Source: Dominican Central Bank, Coordinating Body and Platts. 2Pricing under the BP Contract is at a premium to the Henry Hub natural gas price per MMbtu on the NYMEX Index.*
[2] *Pricing under the BP Contract is at a premium to the Henry Hub natural gas price per MMbtu on the NYMEX Index.*

Operating Costs and Expenses increased 47.8%, in the fourth quarter 2007, to US$56.6 million compared to the same period of 2006. This variance was principally a net result of: (i) higher LNG Consumption by US$13.6 million due to a greater generation of electricity (4Q'07- 607 GWh vs 4Q'06- 492 GWh); (ii) higher operating, maintenance and general expenses by US$5.7 million mainly due to the spare parts purchases for the Andres maintenance; (iii) lower energy purchase by US$0.9 million due to higher generation; and, (iv) US$0.1 million of lower depreciation expenses.

For the year ended December 31, 2007, **Operating Costs and Expenses** increased 27.6% to US$236.6 million compared to the same period of 2006. This variance was mainly a net result of: (i) higher LNG consumption by US$50.1 million during 2007 due to a greater generation (YTD'07-2,263 GWh Vs YTD'06-1,674 GWh); (ii) lower energy purchases by US$14.9 million; (iii) higher operating, maintenance and general expenses by US$13.0 million mainly due to repair and maintenance expenses made to Andres unit during the outage and due to an impairment loss recorded as a result of hurricane Dean; and, (iv) higher depreciation expense by US$3.0 million due to accelerated depreciation of the damaged assets as a result of hurricane Dean.

Operating costs and expenses consist of the following:

4Q07	4Q06	Var%	(Millions of US$)	12M07	12M06	Var%
43.7	31.0	41.0	Cost of sales - electricity purchases	183.3	148.1	23.8
9.1	3.4	167.6	Operating, maintenance and general ex	34.2	21.2	61.3
3.8	3.9	(2.6)	Depreciation and amortization of intang	19.1	16.1	18.6
56.6	**38.3**	**47.8**	**Total Operating Cost and Expenses**	**236.6**	**185.4**	**27.6**

Total **Other Expenses** was US$11.0 million in the fourth quarter 2007 compared to US$9.5 million in the same period of 2006. This variation was mainly caused by: (i) a reduction of the net commercial interest by US$1.8 million basically due to in 4Q07 recorded US$2.6 million of interests gained under the PPA with EDEEste while in 4Q-2006 were recorded US$4.5 million; (ii) higher subordinated intercompany loan interest expense by US$0.8 million, since 2006 interests were capitalized and the interests for the fourth quarter 2007 were calculated using this new base; and, (iii) higher Foreign currency gain by US$0.8 million due to foreign exchange depreciation.

For the year ended December 31, 2007, **Other Expenses** increased to US$42.3 million, compared to US$31.1 million in the same period of 2006. This variance was mainly attributed to: (i) lower commercial interest income by US$16.2 million since in 2006 was signed a Sector Agreement that included the realization of interest income charged to EDEEste for prior years; (ii) US$3.5 million of lower interest expense basically due to the tax amnesty benefit accepted in August 2007 and to the fact that AES Dominicana Energia Finance repurchased US$4.0 million of its Senior Notes in August 2007; (iii) higher subordinated intercompany loan interest expense by US$3.2 million, since 2006 interests were capitalized and the interest of 2007 were calculated using this new base (iv) US$2.6 million of higher interest income from debt reserve account and short term investments; and, (v) US$1.8 million of higher foreign currency gain due to foreign exchange depreciation.

Other (Expenses) consists of the following:

4Q07	4Q06	Var%	(Millions of US$)	12M07	12M06	Var%
(4.5)	(4.5)	0.0	Interest income (expense) – financial - net	(8.8)	(14.8)	(40.5)
2.6	4.4	(40.9)	Interest income (expense) – commercial and others-net	5.1	21.2	(75.9)
(9.6)	(8.8)	9.1	Subordinated intercompany loan interest expense (*)	(38.2)	(35.0)	9.1
(0.3)	(0.6)	(50.0)	Deferred financing costs amortization	(1.6)	(1.6)	-
0.1	0.1	-	Other Income	0.4	0.1	n/a
0.7	(0.1)	n/a	Foreign currency gain (loss)	0.8	(1.0)	n/a
(11.0)	**(9.5)**	**15.8**	**Total Other (Expenses)**	**(42.3)**	**(31.1)**	**36.0**

(*) Interest expenses are those generated by the subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres.

Net Cash Used by Operating Activities was US$35.5 million for the fourth quarter 2007 compared to a Net Cash Provided by Operating Activities of US$28.3 million in the same period of 2006. This variation was mainly a net result of the following causes: (i) higher accounts receivable by US$28.1 million; (ii) higher intercompany interest payment by US$22.4 million; (iii) higher increase in inventory by US$13.1 million since on December 18th, a vessel was received with 135,000 M^3 of LNG; (iv) US$7.0 million of higher positive reconciling adjustments, reconciling net income to net cash provided by operations; (v) lower net income by US$5.9 million; and, (vi) lower accounts payable by US$1.3 million

For the year ended December 31, 2007, the **Net Cash Used by Operating Activities** was US$9.3 million compared to a Net Cash Provided by operating activities of US$78.8 million for the same period of 2006. This variation was primarily the result of: (i) an increase in inventory by US$39.1 million since on December 18th, a vessel was received; (ii) higher intercompany interest payment by US$38.2 million (includes 2007 interest); (iii) lower net income by US$24.3 million; (iv) increase in accounts receivable by US$9.3 million; (v) an increment of accounts payable by US$8.7 million; (vi) US$8.0 million higher positive reconciling adjustments, reconciling net income to net cash used by operations activities; (vii) loss asset disposal by US$3.0 million; and (viii) US$3.0 million higher depreciation expense due to accelerated depreciation corresponding to damaged assets during hurricane Dean.

Free Cash Flow (a non-GAAP financial measure defined as net cash from operating activities less capital expenditures defined in the accompanying financial statement as Additions to Property, Plant and Equipment) was net cash used of US$38.7 million for the fourth quarter 2007. During this period, there were additions to property, plant and equipment by US$3.2 million, corresponding to spare parts.

For the year ended December 31, 2007, the **Free Cash Flow** was net cash used of US$19.9 million. In addition to the net cash used from operating activities of US$9.3 million, there were additions to property, plant and equipment by US$10.5 million, corresponding mostly to power plant spare parts.

Financial Debt Summary

- On December 5th, the second tranche of Andres' local bond was issued in an amount of $10.4 million at an annual fixed rate of 7.25% for an 18 month term.
- On December 7th, Andres made the fourth interest payment under the $160 million Senior Notes by US$8.6 million.
- In December 2007, Andres paid US$22.0 million of interest under intercompany loan from June through December, 2007.
- On January, 2008, Fitch Ratings affirmed the "BBB (dom)" rating of the Local Bonds of Andres.

Financial Debt	Dec-07	Dec-06
(expressed in millions of US$)		
Local Currency	-	-
Foreign Currency	171	160
Total Debt	**171**	**160**
Financing Cost (*)	11.33%	11.25%
Average Life (years)	8	9

Debt Profile	Dec-07	Dec-06
Local Currency (RD$)	0%	0%
Foreign Currency (US$)	100%	100%
Fixed Rate	100%	100%
Variable Rate	0%	0%
Short Term	0%	0%
Long Term	100%	100%

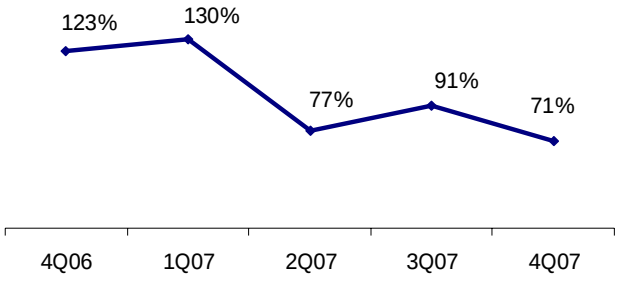
(*) (1)After tax rates. (2) In 2007, the Notes effective rate includes the interest income accrued by the interest debt reserve.

Rating Agency		Rating	Outlook
Fitch Ratings	Senior Notes 2015	B-	Stable
Standard & Poor's	Senior Notes 2015	B-	Stable
Feller Rate	Guaranteed Ordinary Bonds	BBB (dom)	
Fitch Dominicana	Guaranteed Ordinary Bonds	BBB (dom)	

Liquidity

Collections

In the fourth quarter, collections rate stood at 71% compared with 123% registered in the same quarter of 2006.



For the year ended as of December, 2007, the average collections rate was 92% compared with 120% registered in the same period of 2006. This reduction was basically due to the fact that the DR Distribution Companies did not reach the CRI (Cash Recovery Index) established in their budget and due to an additional deficit that rose up because of the constant increment of fuels prices, mainly petroleum derivatives.

Regulation and Sector Developments

- For 2008 the Dominican Government budgeted near US$ 800 MM for the subsidy to the electrical sector, this clearly shows intends to continue with the policy of support the sector.
- In July, the DR Congress approved the Electricity law reform that will help the sector reach financial sustainability by: (i) criminalization and enforcement of electrical fraud, (ii) set new limits to no-regulated users in order to protect Distros market, (iii) allow service cutoff after only one bill due, (iv) Classify as a national security breach the intentional damage or interruption of national electricity grid. Although the bylaw regulation was approved, the reform is not in full application waiting for development of an educational campaign to be implemented by the government.
- In January 2008, the Natural Gas regulation that gives a guideline to the Natural Gas Market was approved.

Operational Results

The following tables present selected operating information for each of the periods indicated:

As of Dec 31, 2007	Andres	DPP	Aggregate
Installed capacity (MW)	319	236	555
Power Generation Units	1	2	3
Effective capacity (MW)	304	236	540
Contracted capacity (MW) [1]	85	210	295

[1] Capacity contracted through long-term PPAs.

1Q07	2Q07	3Q07	4Q07	4Q06	Var. 4Q07 vs 4Q06	Operating Data		12M07	12M06	Var.
556	611	528	620	503	23.3%	Gross generation	GWh	2,316	1,726	34.2%
(13)	(15)	(12)	(13)	(11)	18.2%	Internal consumption	GWh	(53)	(52)	1.9%
543	**596**	**516**	**607**	**492**	**23.4%**	**Net Generation**	**GWh**	**2,263**	**1,674**	**35.2%**
544	596	576	624	503	24.1%	Total Energy Sold	GWh	2,359	1,904	23.9%
111	123	136	142	92	54.3%	Andres' Firm Capacity	MW	138	80	72.5%
7,614	7,596	7,866	7,697	7,721	-0.3%	Andres Heat Rate	Btu/KWh	7,682	7,722	-0.5%
98	97	77	98	99	-1.0%	Andres Plant Availability	%	93	96	-3.1%
1	0	1	0	0	0.0%	Andres EFOR	%	1	2	-50.0%
35	33	31	28	37	-24.3%	DPP's Firm Capacity	MW	28	42	-33.3%
100	65	95	89	100	-11.0%	DPP Plant Availability	%	87	84	3.6%
4	0	0	1	0	100.0%	DPP EFOR	%	1	4	-75.0%

In the fourth quarter 2007, the **Combined Net Generation** was 607 GWh, representing an increase of 23.4% compared to the same period of 2006, as a signal of strong operations and high demand and more competitive prices.

During the fourth quarter of 2007, Andres **Firm Capacity** increased 54.3% to 142MW, caused by a historical higher availability due to the improvement in competitiveness of Natural Gas, compared with previous years.

DPP **Plant Availability** decreased 11% during fourth quarter of 2007, since it was declared available only during the peak hours.

During 2007 the **Net Generation** increased 35.2% derived from a greater fuel supply due to the improvement of competitiveness of Natural Gas and strong operations. The Andres **Plant Availability** reached 93.0%, a decrease of 3.1% compared with the same period of the previous year, basically due to the delay of the programmed outage of Andres in August.

Operational Developments

- On October 29th, the country was affected by Tropical Storm Noel, which caused two blackouts and delayed the reception of the next programmed LNG vessel (originally October 31st and received November 2nd).
- On October 28th, a programmed maintenance was performed in Andres with two day duration.
- On November 4th Andres broke the previous record of generation established in 2006 for 1,582GWh.
- During the quarter, Andres received two vessels, one on November 2nd with 133,000 m^3 and the other on December 18th, 135,000 M^3.
- Andres registered a record of Net Generation of 1,900 GWh in 2007, a 20% increase compared to the previous year.
- According to the amendment to the LNG Sales Contract, signed on February 12, 2008 with BP Gas Marketing, Andres through its affiliate Atlantic Basin Services, Ltd (ABS) established 22 TBtu as its Annual Minimum Quantity of liquefied Natural Gas procurement for the years 2008 and 2009.

Safety Indicators

During the fourth quarter 2007 Andres and DPP had no accidents that required shutting down the units and lost time accident (LTAs). According to the safety program, training sessions took place at Andres and DPP: Safety Walks, Safety meetings,trainings with firefighters and continuous education.

During 2007, Andres had no accidents that required shutting down the plant but had one lost time accident (LTA).

Environmental Matters

During the fourth quarter 2007 a monitoring report of the air quality and gases emissions was done in Andres Power Plant site, which reveal that the company is in compliance with the national and international norms.

During 2007 Andres delivered to the Dominican environmental authorities an Environmental Compliance Report, according to the requirements of the environmental license, which includes a monitoring Plan of Andres Plant site and the gas pipeline, beside, a batimetric survey was done in Andres Pier site after Hurricane Dean.

During 2007, Andres has been working on a master plan to get the integrated Certification ISO 9000/14000 in December 2007.

AES Andres B. V. and Subsidiary and
Dominican Power Partners and Subsidiary
(Indirect Wholly-Owned Subsidiaries of The AES Corporation)

UNAUDITED PRO FORMA COMBINED STATEMENT OF OPERATIONS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Expressed in US$)

1Q 07	2Q 07	3Q 07	4Q 07	4Q 06		12M07	12M06
					REVENUES		
58,640	68,172	66,300	63,756	56,542	Electricity sales – contracts	256,869	222,595
4,156	4,470	3,211	13,557	2,405	Electricity sales – spot market	25,394	19,197
55	758	464	612	-	Natural gas sales	1,890	0
20	32	12	14	-	Other sales	77	18
62,871	73,431	69,988	77,939	58,947	Total revenues	284,229	241,810
					OPERATING COSTS AND EXPENSES		
39,337	47,380	52,935	41,822	31,013	Cost of sales – electricity purchases and fuel costs used for generation	181,473	148,101
-	-	-	1,870	-	Cost of sales – fuel and fuel related costs purchased for resale	1,870	0
5,740	6,181	13,054	9,084	3,405	Operating, maintenance and general expenses	34,059	21,215
4,327	3,927	7,078	3,862	3,906	Depreciation and amortization of intangible assets	19,194	16,146
49,404	57,488	73,067	56,638	38,324	Total operating costs and expenses	236,597	185,461
13,467	15,944	(3,078)	21,301	20,623	**OPERATING INCOME**	47,633	56,349
					OTHER INCOME (EXPENSES)		
(3,707)	(1,469)	3,358	(1,879)	(112)	Interest (expense) income – net	(3,696)	6,315
(9,425)	(9,530)	(9,634)	(9,634)	(8,819)	Subordinated intercompany loan interest expense (*)	(38,224)	(34,987)
(538)	(415)	(361)	(268)	(547)	Deferred financing costs amortization	(1,582)	(1,514)
237	99	0	86	77	Other income	422	148
(827)	829	135	723	(99)	Foreign currency gain (loss)	860	(980)
(792)	5,459	(9,581)	10,328	11,124	**(LOSS) INCOME BEFORE TAXES**	5,414	25,331
(686)	(776)	106	11,179	(3,383)	Income tax expense	9,823	5,438
(1,478)	4,682	(9,475)	1,861	7,741	**NET (LOSS) INCOME (**)**	(4,409)	19,893

(**)

(*) Interest expenses are those generated by the subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres.

(**) Net Income (Loss) includes interest expense of US$9.4, US$9.5, US$9.6, US$9.6 million and US$8.8 million in 1Q07, 2Q07, 3Q07, 4Q07 and 4Q06, respectively, and US$38.1 million and US$34.9 million as of December 2007 and 2006, respectively, related to interest under a subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres. AES views this loan as an equity investment and the respective interests are a restricted payment under the indenture. In March 2007, US$4.8 million was paid related to interest accrued during January and February 2007, in June 2007 US$11.0 million was paid related to interest from March through May 2007 and in December US$22.4 was paid related to interest accrued from June through December 2007.

The company's Financial Results were prepared in Dollars in conformity with generally accepted accounting principles in the United States, as of any date of determination, or "GAAP."

AES Andres B. V. and
Dominican Power Partners
(Indirect Wholly-Owned Subsidiaries of The AES Corporation)
UNAUDITED PRO FORMA COMBINED BALANCE SHEET
AS OF DECEMBER 31, 2007 AND 2006
(Expressed in US$)

	2007	2006
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	38,393,453	72,501,510
Restricted cash	15,015,569	72,191
Accounts receivable	108,347,266	85,356,127
Other receivable	2,814,375	1,179,415
Other receivable – related parties	2,571,800	6,410,200
Inventories	26,807,880	4,812,075
Income tax receivable	-	333,336
Prepaid expenses	1,405,514	1,299,548
Deferred tax asset	5,602,472	20,462
Total current assets	200,958,329	171,984,864
PROPERTY, PLANT AND EQUIPMENT		
Land	6,593,858	6,593,858
Plant and electricity generating equipment	548,119,023	554,857,736
Less accumulated depreciation	(95,907,765)	(87,673,583)
Property, plant and equipment	458,805,116	473,778,011
OTHER ASSETS		
Intangible assets – net	76,588	64,026
Deferred financing costs – net	4,651,235	5,605,213
Debt service reserves	8,580,000	8,800,000
Other assets	3,022,165	458,456
Total other assets	16,329,988	14,927,695
TOTAL	676,093,432	660,690,570
LIABILITIES AND SHAREHOLDER'S EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	19,076,413	29,397,869
Accounts payable and accrued liabilities – related parties	22,855,855	6,186,534
Income tax payable	294,079	-
Total current liabilities	42,226,347	35,584,402
LONG TERM LIABILITIES		
Deferred income tax	28,672,690	17,244,451
Intercompany loan	413,152,653	413,152,653
Notes payable	171,404,000	160,000,000
Other liabilities	685,105	600,586
Total long term liabilities	613,914,448	590,997,690
SHAREHOLDER'S EQUITY		
Common stock	15,019,462	15,019,462
Contributed capital	108,420,212	108,420,212
Additional paid–in capital	922,458	668,630
Accumulated losses	(104,373,160)	(89,963,931)
Accumulated other comprehensive loss	(36,334)	(35,896)
Total shareholder's equity	19,952,637	34,108,478
TOTAL	676,093,432	660,690,570

The company's Financial Results were prepared in Dollars in conformity with generally accepted accounting principles in the United States, as of any date of determination, or "GAAP."

AES Andres B. V. and Subsidiary and
Dominican Power Partners and Subsidiary
(Indirect Wholly-Owned Subsidiaries of The AES Corporation)

UNAUDITED PRO FORMA COMBINED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Expressed in US$)

1Q 07	2Q 07	3Q 07	4Q 07	4Q 06		12M07	12M06
					OPERATING ACTIVITIES:		
(1,478)	4,682	(9,475)	1,861	7,741	Net (loss) income	(4,409)	19,893
					Adjustments to reconcile net (loss) income to net cash provided by operating activities:		
4,327	3,927	7,078	3,862	3,906	Depreciation and amortization	19,194	16,146
538	415	361	268	547	Deferred financing costs amortization	1,582	1,514
-	3	3,072	(32)	-	Loss on asset disposal	3,043	-
-	-	1,044	1,732	-	Bad debt reserve	2,776	-
(3)	2	(0)	1	(4)	Currency translation adjustment	(0)	(5)
9,425	9,530	9,634	9,635	8,819	Subordinated intercompany note interest expense	38,224	34,987
58	185	140	201	130	Long term incentive compensation	583	425
-	-	-	-	-	Changes in assets and liabilities:	-	-
15,372	(25,966)	1,383	(22,321)	7,929	Accounts receivable	(31,533)	(14,659)
(260)	89	(621)	(842)	90	Other receivable	(1,635)	28
5,458	(767)	1,290	(1,992)	(5,119)	Other receivable – related parties	3,988	(5,295)
(14,982)	(1,024)	2,858	(8,848)	4,259	Inventory	(21,996)	17,118
(43)	(558)	(873)	1,808	2,311	Income tax receivable	333	1,915
866	(3,281)	1,277	1,033	(96)	Prepaid expenses	(106)	(48)
20	(8)	7	(5,601)	(1)	Deferred tax asset	(5,582)	(20)
			300	-	Other assets	300	-
4,987	1,875	(3,485)	(9,196)	(3,184)	Accounts payable and accrued liabilities	(5,819)	5,372
(3,667)	113	17,336	4,703	99	Accounts payable and accrued liabilities – related parties	18,484	(1,306)
			294	-	Income tax payable	294	-
-	(15,813)	-	(22,411)	-	Intercompany note interest payment	(38,224)	-
1,300	333	(229)	10,024	1,021	Deferred tax liability	11,428	3,413
1,787	-	-	-	-	Long – term accounts payable	1,787	1,787
(2,044)	739	(724)	(1)	(134)	Other liabilities	(2,031)	(2,421)
21,658	(25,526)	30,072	(35,523)	28,311	Net cash provided (used) by operating activities	(9,318)	78,843
					INVESTING ACTIVITIES:		
(501)	(230)	(6,598)	(490)	(819)	Additions to property, plant and equipment	(7,818)	(5,499)
(22)	-	(27)	(12)	(0)	Changes on intangible assets	(61)	(30)
			-	(24)	Proceeds from sales of property, plant and equipment	-	15
49	(15,000)	0	8	(61)	Increase in restricted cash	(14,943)	(72)
			(2,719)	-	Advances to suppliers in purchase of PP&E	(2,719)	-
			220	-	Decrease in debt service reserves	220	-
(0)	(2,824)	(156)	2,735	(0)	Increase in other deposits	(245)	(2)
(474)	(18,053)	(6,781)	(258)	(904)	Net cash used in investing activities	(25,566)	(5,587)
					FINANCING ACTIVITIES:		
-	-	(4,000)	-	-	Principal payments	(4,000)	-
(4,800)	4,800	5,000	10,404	-	New borrowings – Notes payable	15,404	-
-	(10,000)	-	-	-	Dividend Payments	(10,000)	-
-	(438)	(73)	(117)	(800)	Financing costs payments	(628)	(1,651)
(4,800)	(5,638)	927	10,287	(800)	Net cash provided by (used in) financing activities	776	(1,651)
16,384	(49,217)	24,219	(25,494)	26,607	**NET (DECREASE) INCREASE IN CASH**	(34,108)	71,605
72,502	88,886	39,669	63,888	45,894	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR**	72,502	897
88,886	39,669	63,888	38,394	72,501	**CASH AND CASH EQUIVALENTSAT THE END OF THE YEAR**	38,393	72,501

The company's Financial Results were prepared in Dollars in conformity with generally accepted accounting principles in the United States, as of any date of determination, or "GAAP."

The pro forma combined balance sheet and statement of operations presented in this report have not been audited and were derived from the unaudited consolidated financial statements of Andres and the unaudited consolidated financial statements of DPP. The information provided by the consolidated financial statements of Andres and the consolidated financial statements of DPP has been prepared in accordance with USGAAP.

The unaudited pro forma combined financial information described above is being provided for illustrative purposes only. Andres and DPP may have performed differently if they had actually been combined during the periods presented. This unaudited pro forma combined financial information should be read in conjunction with the unaudited consolidated financial statements as of and for the periods ended on December 31, 2007 and December 31, 2006, and notes thereto, of each of Andres and DPP. You should not rely on the pro forma combined financial information as being indicative of the historical results that would have been achieved by Andres and DPP if they had always been combined.

Andres and DPP, affiliates of The AES Corporation (AES), own and operate power generation units that in the aggregate have 540 MW of effective capacity and 555 MW of installed capacity, which represent approximately 18.4% of the current total effective capacity and 17.3% of the current total installed capacity, respectively, in the Dominican Republic. Andres also has the only liquefied natural gas, or LNG, shipment receiving terminal in the Dominican Republic, a degasification facility and a storage facility, or LNG facility, and a natural gas pipeline to Santo Domingo.

AES is one of the world's largest global power companies, with 2007 revenues of $13.6 billion. With operations in 28 countries on five continents, AES's generation and distribution facilities have the capacity to serve 100 million people worldwide. Our 15 utilities amass annual sales of over 73,000 GWh and our 121 generation facilities have the capacity to generate approximately 43,000 megawatts. We have 12 new Generation facilities under construction. Our global workforce of 28,000 people is committed to operational excellence and meeting the world's growing power needs. To learn more about AES, please visit www.aes.com or contact AES media relations at media@aes.com.

Please address any questions or comments related to this report to Investor Relations, email address: inversoraesdom@aes.com

This report may contain forward-looking statements speculative in nature based on the information, operational plans and forecasts currently available about future trends and facts. As such, they are subject to risks and uncertainties. A wide variety of factors may cause future real facts to differ significantly from the issues presented or anticipated in this report, including, among others, changes in general economic, political, government and business conditions. In the event of materializing any of these risks or uncertainties, or if underlying assumptions prove to be mistaken, future real facts may vary significantly. AES Dominicana is not bound to update or correct the information contained in this report.

Glossary of key terms

Btu: British thermal units of measurement. It is a unit of heat in the English European System. Its equivalence in the International System (IS) is the Calorie. The prices of Natural Gas are usually expressed in US$/MMBtu. 1 Btu is equivalent to 252 calories.

CDEEE: Corporación Dominicana de Empresas Eléctricas Estatales.

Coordinating Body: "OC" or Organismo Coordinador. Whose function is to plan and coordinate the economic operations of the power providers with those of the transmission, distribution and commercialization system that form the SENI.

DPP: Dominican Power Partners.

EAF: Equivalent Availability Factor

Effective The currently available capacity, as of any date of determination, for generation of a unit

Capacity: or the amount of MW that a power generation unit can reliably generate.

EFOR: Equivalent Forced Outage Rate

Firm Capacity: The amount of capacity assigned by the Coordinating Body to each power generation unit for being available to cover the demand in peak hours.

FX: Foreign exchange, a banking term for changing money from one currency into another.

Henry Hub: The specific pricing point for natural gas future contracts on the New York Mercantil Exchange, or NYMEX.

Installed capacity: The amount of MW a turbine is designed to produce upon installment (name-plate capacity).

Liquid Natural Gas (LNG): Natural Gas processed to be transported in liquid form. It is the best alternative for transporting and storage because when transformed into liquid at atmospheric pressure and -163° C, the liquefaction process reduces the volume of gas by 600 times.

PPA: Power Purchase Agreement.

SENI: Sistema Eléctrico Nacional Interconectado or the National Interconnected Electrical System.

Unregulated Users (UNR): The user of the electrical service which monthly demand exceeds the limits established by Superintendency in order to be classified as an unregulated user under the General Electricity Law.