

Second Quarter 2008

Relevant Results

Santo Domingo, Dominican Republic
August 12, 2008

Contact:

Yandery Teran
Investor Relations Director
(1) (809) 955-2223
inversoraesdom@aes.com
www.aesdominicana.com.do



AES Andres B.V. and Subsidiary and Dominican Power Partners and Subsidiary announced a combined Net Income of US\$12.1 million in the second quarter 2008

Santo Domingo, Dominican Republic, August 12, 2008 – AES Andres and Dominican Power Partners (DPP) announced today combined results for the second quarter, 2008. All operating and financial information, except where otherwise specified, is based on the combined figures of AES Andres and Dominican Power Partners, and their subsidiaries, and expressed in US dollars in conformity with Generally Accepted Accounting Principles Applicable in the United States (USGAAP).

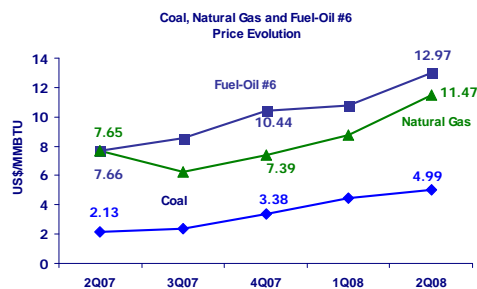
Revenues increased 46.5% to US\$107.5 million in the second quarter 2008 compared to the same period of 2007 and the accrued Revenues as of June 2008 increased 40.2% compared to the same period of the previous year. Net Income for the second quarter 2008 was US\$12.1 million compared to a Net Income of US\$ 4.7 million in the same period of 2007 and the accrued results as of June 2008 were US\$22.6 million.

2Q08	2Q07	(Millions of US\$)	6M08	6M07
107.5	73.4	Revenues	191.1	136.3
73.1	57.5	Operating costs and expenses	128.8	106.9
34.4	15.9	Operating income	62.3	29.4
32.0%	21.7%	Operating income margin	32.6%	21.6%
12.1	4.7	Net Income (*)	22.6	3.2
(40.1)	(20.7)	Net Cash Used in Operating Activities	(10.7)	(3.9)

(*) Net Income includes interest expense of US\$9.5 million, US\$9.5 million, US\$19.1 million and US\$19.0 million in 2Q08, 2Q07, 6M08 and 6M07, respectively, related to interest under a subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres. AES views this loan as an equity investment and the respective interests are a restricted payment under the indenture. During the first semester 2008, was paid US\$19.1 million related to the interest accrued during this period. In 2007, was paid US\$38.2 million related to interest accrued during the year.

External Factors¹

- GDP grew 6.2 % as of March, 2008.
- Inflation stood at 7.57% at the end of June.
- Exchange Rate as of June 30th, 2008 closed at RD\$33.83 per US dollar (Bid) and RD\$34.47 per US dollar (Ask).
- Average Nymex Henry Hub natural gas prices were US\$11.47 per MMBtu for the quarter, with a peak of S\$13.35 per MMBtu and a low of US\$9.32 per MMBtu.²
- Total electricity demand for the second quarter 2008 reached 2,920 GWh, an 8.3% increase over the second quarter 2007.



Highlights

- In May 2008, S&P affirmed the “B-” rating outlook “stable” of AES Dominicana Senior Unsecured Notes due to 2015.
- On June 24th, was offered the third tranche of Andres’ Local Bond, for an amount of US\$9.6 million.
- During the second quarter 2008, Andres entered into three new PPAs with deregulated users (UNR).

Inside this report:

Analysis of Financial Results	2
Financial Debt Summary	3
Liquidity	4
Regulation and Sector Developments	4
Operational Results	4
Operational Developments	5
Safety Indicators	5
Environmental Matters	5
Corporate Social Responsibility	6
Financial Statements	7-9
Glossary of Key Terms	11

¹ Source: Dominican Central Bank, Coordinating Body and Platts.

² Pricing under the BP Contract is at a premium to the Henry Hub natural gas price per MMBtu on the NYMEX Index.

Analysis of Combined Financial Results (In USGAAP)

Revenues increased 46.5% to US\$107.5 million in the second quarter 2008 compared to the same period of 2007. The main factors that led to these results were: (i) higher contracted sales by US\$19.4 million and higher spot sales by US\$8.4 million, basically due to higher prices; and, (ii) higher other sales by US\$6.3 million.

For the six months ending June 30th, 2008, **Revenues** totaled US\$191.1 million, an increase of 40.2% as compared to the same period of 2007. This result was mainly caused by: (i) higher contracted sales by US\$25.3 million; (ii) higher spot sales by US\$22.3 million due to higher generation and higher prices; (iii) higher other sales by US\$7.2 million.

Revenues consist of the following:

2Q08	2Q07	Var%	(Millions of US\$)	6M08	6M07	Var%
87.6	68.2	28.4	Electricity sales – Contracts	152.1	126.8	20.0
12.9	4.5	186.7	Electricity sales – spot market	31.0	8.7	n/a
7.0	0.7	n/a	Natural Gas Sales & Other Sales	8.0	0.8	n/a
107.5	73.4	46.5	Total Revenues	191.1	136.3	40.2

Operating Costs and Expenses increased 27.1%, in the second quarter 2008, to US\$73.1 million compared to the same period of 2007. This variance was principally a net result of: (i) higher LNG consumption by US\$17.9 million due to a greater generation of electricity (2Q'08- 642 GWh Vs 2Q'07- 596 GWh) and higher LNG prices; (ii) lower energy purchases by US\$3.8 million due to higher generation; (iii) higher operating, maintenance and general expenses by US\$1.7 million basically due to the major maintenance of Los Mina VI and the programmed maintenance of Andres; and, (iv) US\$0.2 million of lower depreciation expenses.

During the first six months of 2008, Operating Costs and Expenses increased 20.5% to US\$128.8 million compared to the first six months of 2007. This variance was mainly caused by: (i) higher LNG consumption by US\$27.2 million; (ii) lower energy purchases by US\$5.7 million due to higher generation and higher firm capacity; (iii) higher operating, maintenance and general expenses by US\$1.2 million basically due to the major maintenance of Los Mina VI and the programmed maintenance of Andres; and, (iv) lower depreciation expenses by US\$0.8 million.

Operating costs and expenses consist of the following:

2Q08	2Q07	Var%	(Millions of US\$)	6M08	6M07	Var%
61.5	47.4	29.7	Cost of sales - electricity purchases and fuel costs for generation	108.2	86.7	24.8
7.9	6.2	27.4	Operating, maintenance and general expenses	13.2	12.0	10.0
3.7	3.9	(5.1)	Depreciation and amortization of intangible assets	7.4	8.2	(9.8)
73.1	57.5	27.1	Total Operating Cost and Expenses	128.8	106.9	20.5

Total **Other Expenses** were US\$14.5 million in the second quarter 2008 compared to US\$10.5 million in the same period of 2007. This variation was mainly caused by: (i) lower other income by US\$2.0 million; (ii) higher net financial interest expenses by US\$1.3 million due to the local bond issuance and lower financial interest income; (iii) lower foreign currency gain by US\$0.8 million; and, (iv) US\$0.1 million of higher net commercial interest income.

For the first six months of 2008, Net Expenses increased to US\$25.8 million, as compared to total expenses in the same period of 2007 by US\$24.7 million. This variance was mainly attributed to: (i) higher net financial interest expenses by US\$2.0 million due to the local bonds issuance; (ii) higher net commercial interest income by US\$1.3 million; (iii) US\$0.3 million of lower other income; (iv) lower deferred financing cost amortization by US\$0.2 million; (v) US\$0.2 million of higher foreign currency loss; and, (vi) higher subordinated intercompany loan interest expense by US\$0.1 million.

- Revenues increased 46.5% to US\$107.5 million in the second quarter and 40.2% to 191.1 million, basically due to higher spot sales and higher contracted sales derived from higher prices and higher generation.

- Operating Costs and Expenses increased 27.1% in the second quarter and 20.5% year to date, basically due to higher LNG consumption.

- Total Other Expenses increased, among other factors, due to higher financial interest expenses (local bond issuance).

Other (Expenses) consists of the following:

2Q08	2Q07	Var%	(Millions of US\$)	6M08	6M07	Var%
(4.6)	(3.3)	39.4	Interest income (expense) – financial - net	(9.2)	(7.2)	27.8
1.9	1.8	5.6	Interest income (expense) – commercial and others-net	3.3	2.0	65.0
(9.5)	(9.5)	0.0	Subordinated intercompany loan interest expense (*)	(19.0)	(18.9)	0.5
(0.4)	(0.4)	0.0	Deferred financing costs amortization	(0.7)	(0.9)	(22.2)
(1.9)	0.1	n/a	Other Income	0.0	0.3	(100.0)
0.0	0.8	(100.0)	Foreign currency gain (loss)	(0.2)	0.0	n/a
(14.5)	(10.5)	38.1	Total Other (Expenses)	(25.8)	(24.7)	4.5

(*)Interest expenses are those generated by the subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres.

Net Cash Used by Operating Activities was US\$40.1 million for the second quarter 2008 compared to a Net Cash Used by Operating Activities of US\$20.7 million in the same period of 2007. This variation was mainly a net result of the following causes: (i) decrease of accounts payable by US\$10.6 million; (ii) higher subordinated intercompany interest payment by US\$8.0 million since in June 2008 was paid US\$19.0 million and in June 2007 was paid US\$11.0 million; (iii) higher net income by US\$7.5 million; (iv) higher accounts receivable by US\$4.4 million; and, (v) US\$3.9 million of higher negative reconciling adjustments, reconciling net income to net cash used by operations.

For the first six months of 2008, the Net Cash Used in Operating Activities was US\$10.7 million against a Net Cash Used by operating activities of US\$3.9 million for the first six months of 2007. This variation was primarily the result of: (i) lower account payable by US\$30.1 million; (ii) lower inventory by US\$21.2 million; (iii) accounts receivable increased US\$21.0 million; (iv) an increase in net income by US\$19.4 million; and, (v) US\$3.7 million higher positive reconciling adjustments, reconciling net income to net cash used in operations.

Free Cash Flow (a non-GAAP financial measure defined as net cash from operating activities less capital expenditures defined in the accompanying financial statement as Additions to Property, Plant and Equipment) was net cash used of US\$41.4 million for the second quarter 2008. During this period, there were additions to property, plant and equipment by US\$1.3 million.

For the first six months of 2008, the Free Cash Flow was net cash used of US\$12.1 million. In addition to the net cash used in operating activities of US\$10.7 million, there were additions to property, plant and equipment by US\$1.4 million, corresponding mostly to power plant spare parts additions.

Financial Debt Summary

- In May 2008, S&P affirmed the “B-” rating of Senior Unsecured Notes due to 2015 with a “Stable” outlook.
- During the semester, the Stand-by Letter of Credit with Citibank was renewed for an amount of US\$22 million, with the following conditions: six-month period, an interest rate of 2.5% per semester and unconditionally and irrevocably guaranteed by DPP.
- On June 12th, Andres’ International Bonds coupon was paid by US\$8.6 million.
- On June 24th, was offered the third tranche of Andres’ local bond, for a total amount of US\$9.6 million, at an annual fixed rate of 6% and 18-month term. The total amount was placed on July 18th.
- In June 2008, Andres paid US\$19.1 million of interest under its intercompany loan from January to June 2008.

Financial Debt	Jun-08	Dec-07
(millions of US\$)		
Local Currency	-	-
Foreign Currency	176	171
Total Debt	176	171
Fixed Rate	100%	100%
Variable Rate	0%	0%
Short Term	9%	0%
Long Term	91%	100%
Financing Cost (*)	10.96%	11.33%
Average Life (years)	8	8

(*) (1) After tax rates. (2) The Notes effective rate includes the interest income accrued by the interest debt reserve.

- On June 2nd, the “Superintendencia de Valores” (Dominican Stock Market Superintendence) enacted a new Resolution (R-CNV-2008-02-MV) which establishes dispositions about Privileged Information, Highlights and Market Manipulation.

Rating Agency		Rating	Outlook
Fitch Ratings	Senior Notes 2015	B-	Stable
Standard & Poor's	Senior Notes 2015	B-	Stable
Feller Rate	Guaranteed Ordinary Bonds	BBB (dom)	
Fitch Dominicana	Guaranteed Ordinary Bonds	BBB (dom)	

Liquidity

Collections

In the second quarter 2008, collections rate stood at 58% compared with 77% registered in the same quarter of 2007. This reduction was basically due to the fact that the system registered an additional deficit because of the constant increment of fuels prices, mainly petroleum derivatives.

For the first six-months of 2008, the average collections rate was 93% compared with 104% registered in the same period of 2007. During the first semester 2008 the total amount offset was US\$5.0 million.

Regulation and Sector Developments

In April 2008, the Electric Sector General Agreement was renewed. The Dominican Government committed to stay current with its electricity bills in 2008 and cover the potential deficit of the Distribution Companies during one-year period up to an aggregate amount of RD\$21,000 million (equivalent to US\$650 million). The Electric Sector Agreement also includes a clause that establishes that by August, 2008 the Government will provide mechanisms to settle the frozen debt.

Operational Results

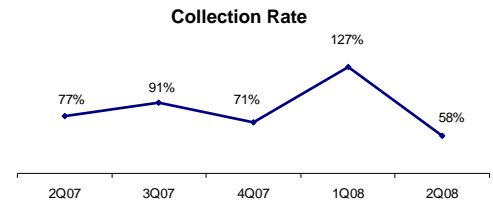
In the second quarter 2008, the **Combined Net Generation** was 642 GWh, representing an increase of 7.7% compared to the same period of 2007, as a signal of strong operations, high demand and more competitive prices.

During the second quarter of 2008, Andres **Firm Capacity** increased 45.2% to 196MW, caused by a historical higher availability as a signal of strong operations. Andres **Plant Availability** decreased 4.1% mainly due to a programmed maintenance for seven days.

DPP **Plant Availability** increased 36.9% during second quarter of 2008 due to it was declared available several times during this period.

For the first half 2008, **Combined Net Generation** was 1,264 GWh, an increase of 11.0% compared to the same period of 2007, due to strong operations and higher demand. Andres' firm capacity reached 190MW, an increase of 39.7%, as a signal of historical higher availability as a signal of strong operations.

For the first half 2008, DPP **Plant Availability** increased 13.3% to 94%, due to it was declared available several times during this period.



- Andres Firm Capacity increased 45.2% to 196MW, caused by a historical higher availability.
- DPP Plant Availability increased 36.9% during second quarter of 2008.

2Q08	2Q07 (*)	Var.	Operating Data		6M08	6M07 (*)	Var.
657	611	7.5%	Gross generation	GWh	1,291	1,167	10.6%
(15)	(15)	0.0%	Internal consumption	GWh	(27)	(28)	-3.6%
642	596	7.7%	Net Generation	GWh	1,264	1,139	11.0%
642	605	6.1%	Total Energy Sold	GWh	1,264	1,149	10.0%
196	135	45.2%	Andres' Firm Capacity	MW	190	136	39.7%
7,726	7,596	1.7%	Andres Heat Rate	Btu/KWh	7,652	7,605	0.6%
93	97	-4.1%	Andres Plant Availability	%	95	98	-3.1%
0	0	0.0%	Andres EFOR	%	0	1	-100.0%
32	27	18.5%	DPP's Firm Capacity	MW	33	28	17.9%
89	65	36.9%	DPP Plant Availability	%	94	83	13.3%
1	0	n/a	DPP EFOR	%	1	2	-50.0%

As of June, 2008	Andres	DPP	Aggregate
Installed capacity (MW)	319	236	555
Power Generation Units	1	2	3
Effective capacity (MW)	304	236	540
Contracted capacity (MW)	89	210	299

(*) Revised data

Operational Developments

- During the second quarter 2008, two vessels docked at Andres pier carrying 260,000 m3 of natural gas.
- Los Mina's Unit VI was placed out of service in order to conduct a major maintenance. The outage started on April 19th and finished on May 8th.
- In May, Andres entered into three new Deregulated User contracts. As of June 30th, 2008 the total capacity contracted by UNRs was 39 MW.
- On May 1st, Andres entered into a Power Sales Agreement with EDE Norte Dominicana, S.A. for an eight month period. Through the aforementioned, Andres committed to sell 10,800MWh on a monthly basis.
- During the semester, Andres reached a new record: highest consecutive days without forced outages in the combined cycle (equivalent to 120 days).
- On June 7th, Andres was put out of service due to a programmed maintenance for seven days.

- During the second quarter, Andres entered into three new Deregulated User contracts. As of June 30th, 2008, the total capacity contracted by UNRs was 39 MW.

Safety Indicator

- During the second quarter 2008, Andres and DPP had no accidents that required shutting down the units and lost time accident (LTAs).
- During the quarter the contractors received safety certification.
- During the first six months of 2008, according to the Occupational Health and Safety Program, training sessions took place at Andres and DPP: Safety Walks, Safety meetings, incidents report program, first aid, trainings with firefighters, continuous education and contractors Certification and inspection.

- In the first semester 2008, Andres and DPP had not LTAs and no environmental incidents.

Environmental Matters

During the second quarter 2008, a monitoring of the ocean bottom was performed in the littoral of Andres, with no findings. Besides, no environmental incidents occurred during this period.

During the first six months of 2008, the Environmental Ministry granted the environmental permit for DPP. In Andres Environmental monitoring was performed and CO2 emissions reduction task force was formed in the plant to study potential technologies that can lead us to a 10% reduction of actual emissions.

Corporate Social Responsibility

During the second quarter 2008, the AES Dominicana Foundation made a Cooperation Agreement with the Instituto Tecnológico de Santo Domingo ("INTEC"), a Dominican university, to sponsor five scholarships to outstanding students. Besides, a temporary work program was established in Itabo Power Plant with the students of the Technical School of Haina.

Since the AES Dominicana Foundation was instituted, it has assisted the communities surrounding the power plants, supplying medical equipments and materials to its hospitals, sport practices and schools, as well as fire equipment. The foundation has collaborated with educational programs and has joined CURE International for surgical interventions to poor children with congenital deformities.

**AES Andres B. V. and Subsidiary, and
Dominican Power Partners and Subsidiary
(Indirect Wholly-Owned Subsidiaries of The AES Corporation)**

**UNAUDITED PRO FORMA COMBINED STATEMENT OF OPERATIONS
(Expressed in Thousands of US\$)**

2Q08	2Q07		6M08	6M07
REVENUES				
87,598	68,172	Electricity sales – contracts	152,058	126,813
12,910	4,470	Electricity sales – spot market	30,979	8,625
1,689	758	Natural gas sales	2,736	813
5284.808	0	Commodity derivative gain	5284.808	0
15	32	Other sales	28	51
<u>107,497</u>	<u>73,431</u>	Total revenues	<u>191,085</u>	<u>136,302</u>
OPERATING COSTS AND EXPENSES				
60,008	46,619	Cost of sales – electricity purchases and fuel costs used for generation	105,733	85,955
0	-	Cost of sales – fuel and fuel related costs	0	0
1,585	761	Cost of sales – fuel and fuel related costs purchased for resale	2,573	761
7,867	6,181	Operating, maintenance and general expenses	13,135	11,921
3,639	3,927	Depreciation and amortization of intangible assets	7,360	8,255
<u>73,099</u>	<u>57,488</u>	Total operating costs and expenses	<u>128,801</u>	<u>106,892</u>
-	-			
34,398	15,944	OPERATING INCOME	62,284	29,410
-	-			
OTHER INCOME (EXPENSES)				
(2,722)	(1,469)	Interest expense – net	(5,939)	(5,175)
(9,530)	(9,530)	Subordinated intercompany loan interest expense	(19,060)	(18,955)
(365)	(415)	Deferred financing costs amortization	(644)	(953)
(1,894)	99	Other income	5	336
16	829	Foreign currency loss	(182)	3
<u>19,904</u>	<u>5,459</u>	INCOME BEFORE TAXES	<u>36,466</u>	<u>4,666</u>
(7,765)	(776)	Income tax expense	(13,864)	(1,462)
<u>12,139</u>	<u>4,682</u>	NET INCOME	<u>22,602</u>	<u>3,204</u>

(**) Interest expenses are those generated by the subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres.*

(***) Net Income includes interest expense of US\$9.5 million, US\$9.5 million, US\$19.1 million and US\$19.0 million in 2Q08, 2Q07, 6M08 and 6M07, respectively, related to interest under a subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres. AES views this loan as an equity investment and the respective interests are a restricted payment under the indenture. During the first semester 2008, was paid US\$19.1 million related to the interest accrued during this period. In 2007, was paid US\$38.2 million related to interest accrued during the year.*

The company's Financial Results were prepared in Dollars in conformity with Generally Accepted Accounting Principles in the United States, as of any date of determination, or "GAAP."

**AES Andres B. V. and Subsidiary, and
Dominican Power Partners and Subsidiary
(Indirect Wholly-Owned Subsidiaries of The AES Corporation)**

**UNAUDITED PRO FORMA COMBINED BALANCE SHEETS
AS OF JUNE 30 2008 AND DECEMBER 31, 2007
(Expressed in Thousands of US\$)**

	<u>Jun. 30, 2008</u>	<u>Dec. 31, 2007</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	45,712	38,393
Restricted cash	185	15,016
Accounts receivable	154,135	128,267
Other receivable	2,101	2,814
Other receivable – related parties	1,206	2,572
Inventories	20,497	26,808
Prepaid expenses	3,295	1,406
Deferred tax asset	-	6
Derivative asset	5,285	-
Total current assets	<u>232,418</u>	<u>215,282</u>
PROPERTY, PLANT AND EQUIPMENT		
Land	6,594	6,594
Plant and electricity generating equipment	550,045	548,126
Less accumulated depreciation	<u>(101,815)</u>	<u>(95,913)</u>
Property, plant and equipment	454,824	458,807
OTHER ASSETS		
Intangible assets – net	1	75
Deferred financing costs – net	4,589	4,651
Debt service reserves	8,580	8,580
Other assets	2,869	3,022
Total other assets	<u>16,039</u>	<u>16,328</u>
TOTAL	<u><u>703,280</u></u>	<u><u>690,417</u></u>
LIABILITIES AND SHAREHOLDER'S EQUITY		
CURRENT LIABILITIES		
Notes payable - short term	15,404	-
Accounts payable and accrued liabilities	8,212	19,076
Accounts payable and accrued liabilities – related parties	2,825	22,856
Income tax payable	33,368	20,214
Total current liabilities	<u>59,810</u>	<u>62,146</u>
LONG TERM LIABILITIES		
Deferred income tax	24,309	23,076
Intercompany loan	413,153	413,153
Notes payable	161,000	171,404
Other liabilities	2,349	685
Total long term liabilities	<u>600,810</u>	<u>608,318</u>
SHAREHOLDER'S EQUITY		
Common stock	15,019	15,019
Contributed capital	108,420	108,420
Additional paid-in capital	1,028	922
Accumulated losses	(81,771)	(104,373)
Accumulated other comprehensive loss	(36)	(36)
Total shareholder's equity	<u>42,661</u>	<u>19,953</u>
TOTAL	<u><u>703,280</u></u>	<u><u>690,417</u></u>

The company's Financial Results were prepared in Dollars in conformity with Generally Accepted Accounting Principles in the United States, as of any date of determination, or "GAAP."

AES Andres B.V and Subsidiary, and
Dominican Power Partners and Subsidiary
(Indirect Wholly-Owned Subsidiaries of The AES Corporation)

UNAUDITED PRO FORMA COMBINED STATEMENTS OF CASH FLOWS
(Expressed in Thousands of US\$)

1Q08	2Q08	2Q07		6M08	6M07
OPERATING ACTIVITIES:					
10,463	12,139	4,682	Net income	22,602	3,204
			Adjustments to reconcile net income to net cash (used in)		
			provided by operating activities:		
3,721	3,639	3,927	Depreciation and amortization	7,360	8,255
-	(5,285)	-	Commodity derivative gain	(5,285)	-
-	1,182	-	Income tax expense	1,182	-
279	365	415	Deferred financing costs amortization	644	953
5	-	3	Loss on asset disposal	5	3
37	-	-	Bad debt reserve	37	-
-	-	2	Currency translation adjustment	-	(1)
9,483	(9,483)	14,330	Subordinated intercompany note interest expense	-	18,955
168	48	185	Long term incentive compensation	216	242
1,164	11,517	(696)	Deferred income tax expense	12,681	-
(1,895)	1,895	-	Unrealized commodity gain	-	-
			Changes in assets and liabilities:		
3,585	(32,728)	(25,966)	Accounts receivable	(29,143)	(10,594)
1,318	(605)	89	Other receivable	713	(171)
(898)	2,263	(767)	Other receivable – related parties	1,365	4,691
11,580	(6,366)	(1,024)	Inventory	5,214	(16,006)
-	-	(558)	Income tax receivable	-	(602)
1,248	(3,138)	(3,281)	Prepaid expenses	(1,890)	(2,415)
-	-	(8)	Deferred tax asset	-	12
(3,256)	(3,508)	1,875	Accounts payable and accrued liabilities	(6,764)	6,862
(14,926)	(5,104)	113	Accounts payable and accrued liabilities – related parties	(20,030)	(3,555)
4,028	(5,170)	-	Income tax payable	(1,142)	-
		(15,813)	Intercompany interest payment	-	(15,813)
88	(125)	1,029	Deferred tax liability	(37)	1,633
-	-	1,787	Long – term accounts payable	-	1,787
3,199	(1,646)	(1,048)	Other liabilities	1,553	(1,306)
29,390	(40,109)	(20,726)	Net cash (used in) operating activities	(10,719)	(3,867)
INVESTING ACTIVITIES:					
(168)	(1,278)	(230)	Additions to property, plant and equipment	(1,446)	(731)
-	-	0	Changes on intangible assets	-	(22)
-	14,830	(15,000)	Increase in restricted cash	14,830	(14,951)
(1,703)	1,856	(2,824)	Increase in other deposits	153	(2,824)
(1,871)	15,408	(18,053)	Net cash provided by (used in) investing activities	13,537	(18,527)
FINANCING ACTIVITIES:					
-	5,000	-	New borrowings – Notes payable	5,000	-
-	-	(10,000)	Dividend Payments	-	(10,000)
-	(500)	(438)	Financing costs payments	(500)	(438)
-	4,500	(10,438)	Net cash provided by (used in) financing activities	4,500	(10,438)
27,519	(20,201)	(49,217)	NET INCREASE (DECREASE) IN CASH	7,318	(32,833)
38,393	65,913	88,886	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	38,393	72,502
65,913	45,712	39,669	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	45,712	39,669

The company's Financial Results were prepared in Dollars in conformity with Generally Accepted Accounting Principles in the United States, as of any date of determination, or "GAAP."

The pro forma combined balance sheet and statement of operations presented in this report have not been audited and were derived from the unaudited consolidated financial statements of Andres and the unaudited consolidated financial statements of DPP. The information provided by the consolidated financial statements of Andres and the consolidated financial statements of DPP has been prepared in accordance with USGAAP.

The unaudited pro forma combined financial information described above is being provided for illustrative purposes only. Andres and DPP may have performed differently if they had actually been combined during the periods presented. This unaudited pro forma combined financial information should be read in conjunction with the unaudited consolidated financial statements as of and for the periods ended on June 30, 2008 and 2007 and December 31, 2007, and notes thereto, of each of Andres and DPP. You should not rely on the pro forma combined financial information as being indicative of the historical results that would have been achieved by Andres and DPP if they had always been combined.

Andres and DPP, affiliates of The AES Corporation (AES), own and operate power generation units that in the aggregate have 540 MW of effective capacity and 555 MW of installed capacity, which represent approximately 18.4% of the current total effective capacity and 17.3% of the current total installed capacity, respectively, in the Dominican Republic. Andres also has the only liquefied natural gas, or LNG, shipment receiving terminal in the Dominican Republic, a degasification facility and a storage facility, or LNG facility, and a natural gas pipeline to Santo Domingo.

AES is one of the world's largest global power companies, with 2007 revenues of \$13.6 billion. With operations in 29 countries on five continents, AES's generation and distribution facilities have the capacity to serve 100 million people worldwide. Our 15 regulated utilities amass annual sales of over 78,000 GWh and our 123 generation facilities have the capacity to generate approximately 43,000 MW. Our global workforce of 28,000 people is committed to operational excellence and meeting the world's growing power. To learn more about AES, please visit www.aes.com or contact AES media relations at media@aes.com

This report may contain forward-looking statements speculative in nature based on the information, operational plans and forecasts currently available about future trends and facts. As such, they are subject to risks and uncertainties. A wide variety of factors may cause future real facts to differ significantly from the issues presented or anticipated in this report, including, among others, changes in general economic, political, government and business conditions. In the event of materializing any of these risks or uncertainties, or if underlying assumptions prove to be mistaken, future real facts may vary significantly. AES Dominicana is not bound to update or correct the information contained in this report.

Please address any questions or comments related to this report to Investor Relations, email address: inversoraesdom@aes.com

Glossary of key terms

Btu:	British thermal units of measurement. It is a unit of heat in the English European System. Its equivalence in the International System (IS) is the Calorie. The prices of Natural Gas are usually expressed in US\$/MMBtu. 1 Btu is equivalent to 252 calories.
TBtu	Trillion of Btu.
CDEEE:	Corporación Dominicana de Empresas Eléctricas Estatales.
Coordinating Body:	“OC” or “Organismo Coordinador”. Whose function is to plan and coordinate the economic operations of the power providers with those of the transmission, distribution and commercialization system that form the SENI.
DPP:	Dominican Power Partners.
EAF:	Equivalent Availability Factor
Effective Capacity:	The currently available capacity, as of any date of determination, for generation of a unit or the amount of MW that a power generation unit can reliably generate.
EFOR:	Equivalent Forced Outage Rate
Firm Capacity:	The amount of capacity assigned by the Coordinating Body to each power generation unit for being available to cover the demand in peak hours.
FX:	Foreign exchange, a banking term for changing money from one currency into another.
GDP:	The gross domestic product (GDP) is one of the measures of national income and output for a given country's economy. GDP is defined as the total market value of all final goods and services produced within the country in a given period of time (usually a calendar year).
Henry Hub:	The specific pricing point for natural gas future contracts on the New York Mercantile Exchange, or NYMEX.
Installed capacity:	The amount of MW a turbine is designed to produce upon installment (name-plate capacity).
Liquid Natural Gas (LNG):	Natural Gas processed to be transported in liquid form. It is the best alternative for transporting and storage because when transformed into liquid at atmospheric pressure and -163° C, the liquefaction process reduces the volume of gas by 600 times.
PPA:	Power Purchase Agreement.
SENI:	Sistema Eléctrico Nacional Interconectado or the National Interconnected Electrical System.
Non-regulated Users (UNR):	The user of the electrical service which monthly demand exceeds the limits established by Superintendency in order to be classified as an unregulated user under the General Electricity Law.