

# First Quarter 2009

## Relevant Results

Santo Domingo, Dominican Republic  
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## AES Andres B.V. and Subsidiary and Dominican Power Partners and Subsidiary announced a combined Net Loss of US\$4.7 million in the first quarter 2009.

Santo Domingo, Dominican Republic, May 15<sup>th</sup>, 2009 – AES Andres and Dominican Power Partners (DPP) announced today combined results for the first quarter, 2009. All operating and financial information, except where otherwise specified, is based on the combined figures of AES Andres and Dominican Power Partners, and their subsidiaries, and expressed in US dollars in conformity with Generally Accepted Accounting Principles Applicable in the United States (USGAAP).

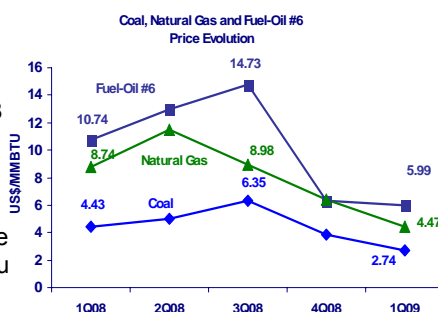
Revenues decreased 39.2% to US\$50.8 million in the first quarter 2009 compared to the same period of 2008. Net Loss for the first quarter 2009 was US\$4.7 million compared to a Net Income of US\$ 10.5 million in the same period of 2008.

(Millions of US\$)	1Q09	1Q08
Revenues	50.8	83.6
Operating costs and expenses	44.7	55.7
Operating income	6.1	27.9
Operating income margin	12.0%	33.4%
Net (Loss) Income (*)	(4.7)	10.5
Net Cash Provided by Operating Activities	0.1	27.7

(\*) Net Income includes interest expense of US\$9.5 million in 1Q09 and US\$9.5 million in 1Q08, respectively, related to interest under a subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres. AES views this loan as an equity investment and the respective interests are a restricted payment under the indenture.

## External Factors<sup>1</sup>

- GDP grew 5.3% as of December, 2008.
- Inflation stood at 4.03% at the end of March.
- Exchange Rate as of March 31<sup>st</sup>, 2008 closed at RD\$35.46 per US dollar (Bid) and RD\$36.06 per US dollar (Ask).
- Average Nymex Henry Hub natural gas prices were US\$4.47 per MMBtu for the quarter, with a peak of US\$6.07 per MMBtu and a low of US\$3.63 per MMBtu.<sup>2</sup>
- Total electricity demand for the first quarter 2009 reached 2,495 GWh, a decrease of 5.9% over the same period 2008.



## Analysis of Combined Financial Results (In USGAAP)

Revenues decreased 39.2% to US\$50.8 million in the first quarter 2009 compared to the same period of 2008. The main factors that led to these results were the net effect of: (i) lower contracted sales by US\$17.5 million, basically due to lower prices and lower energy quantity (1Q09- 451GWh Vs. 1Q08- 491GWh); (ii) lower spot sales by US\$15.1 million, basically due to lower generation, since Andres was out service for 13 days

<sup>1</sup> Source: Dominican Central Bank, Coordinating Body and Platts.

<sup>2</sup> Pricing under the BP Contract is at a premium to the Henry Hub natural gas price per MMBtu on the NYMEX Index.

## Highlights

- During the quarter, Andres signed another Liquefied Natural Gas (LNG) Sales Contract.
- Andres Firm Capacity increased 17.5% to 215MW, caused by a historical higher availability.
- In Andres, a Working Capital Credit Line with Banco BHD was obtained for an amount of US\$5.0 million.
- On April 1st, Andres and Compañía de Electricidad San Pedro de Macoris (CESPM) signed a Memorandum of Understanding (MOU), for the construction and operation of a pipeline from Andres' natural gas terminal to CESPM power plant in San Pedro de Macoris.

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during January due to its gas turbine's transformer failure; and, (iii) lower other sales by US\$0.2 million.

**Revenues consist of the following:**

(Millions of US\$)	1Q09	1Q08	Var%
Electricity sales – Contracts	47.0	64.5	(27.1)
Electricity sales – spot market	3.0	18.1	(83.4)
Natural Gas Sales & Other Sales	0.8	1.0	(20.0)
<b>Total Revenues</b>	<b>50.8</b>	<b>83.6</b>	<b>(39.2)</b>

**Operating Costs and Expenses** decreased 19.7%, in the first quarter 2009, to US\$44.7 million compared to the same period of 2008. This variance was principally a net result of: (i) lower fuel costs by US\$25.6 million due to lower generation and lower fuel prices; (ii) higher electricity purchases by US\$12.3 million, due to Andres was out of service; (iii) higher operating, maintenance and general expenses by US\$2.0 million, basically due to the gas turbine's transformer failure; and, (iv) US\$0.3 million of higher depreciation expenses.

**Operating costs and expenses consist of the following:**

(Millions of US\$)	1Q09	1Q08	Var%
Cost of sales - electricity purchases and fuel costs for generation	33.4	46.7	(28.5)
Operating, maintenance and general expenses	7.3	5.3	37.7
Depreciation and amortization of intangible assets	4.0	3.7	8.1
<b>Total Operating Cost and Expenses</b>	<b>44.7</b>	<b>55.7</b>	<b>(19.7)</b>

Total **Other Expenses** were US\$10.7 million in the first quarter 2009 compared to US\$11.3 million in the same period of 2008. This variation was mainly caused by: (i) higher net commercial interest income by US\$2.0 million, due to higher accounts receivables; (ii) lower other income by US\$1.5 million; (iii) higher foreign currency gain by US\$0.4 million; and, (iv) US\$0.4 million of higher deferred financing cost amortization.

**Other (Expenses) consists of the following:**

(Millions of US\$)	1Q09	1Q08	Var%
Interest income (expense) – financial - net	(4.5)	(4.6)	(2.2)
Interest income (expense) – commercial and others-net	3.4	1.4	142.9
Subordinated intercompany loan interest expense (*)	(9.5)	(9.5)	0.0
Deferred financing costs amortization	(0.7)	(0.3)	133.3
Other Income (expenses)	0.4	1.9	(78.9)
Foreign currency gain (loss)	0.2	(0.2)	n/a
<b>Total Other (Expenses)</b>	<b>(10.7)</b>	<b>(11.3)</b>	<b>(5.3)</b>

(\*)Interest expenses are those generated by the subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres.

**Net Cash Provided in Operating Activities** was US\$0.1 million for the first quarter 2009 compared to a Net Cash Provided in Operating Activities of US\$27.7 million in the same period of 2008. This variation was mainly a net result of the following causes: (i) higher accounts payable by US\$24.4 million, related to electricity market; (ii) higher inventory by US\$17.9 million; (iii) increase of accounts receivable by US\$15.2 million; (iv) higher net loss by US\$15.1 million; and, (v) US\$3.8 million of higher negative reconciling adjustments, reconciling net loss to net cash provided by operations.

**Free Cash Flow** (a non-GAAP financial measure defined as net cash from operating activities less capital expenditures defined in the accompanying financial statement as Additions to Property, Plant and Equipment and advances to suppliers in purchases of PP&E) was net cash used of US\$1.2 million for the first quarter 2009. During this period, there were additions to property, plant and equipment by US\$1.3 million.

- Revenues decreased 39.2% to US\$50.8 million in the first quarter 2009, mainly due to lower contracted and spot sales.

- Operating Costs and Expenses decreased 19.7% during the first quarter 2009, basically due to lower generation and lower fuel prices.

- Total Other Expenses increased, among other factors, due to higher financial interest expenses (local bond issuance).

- Net Cash Provided in Operating Activities was US\$0.1 million for the first quarter 2009 compared to a Net Cash provided by Operating Activities of US\$27.7 million in the same period of 2008.

## Financial Debt Summary

- During the first quarter, in Andres, a Working Capital Credit Line with Banco BHD was obtained for an amount of US\$5.0 million. Up to date, it has not been used.
- In March 2009, Andres paid the first tranche of its local bonds by US\$5 million.

Rating Agency		Rating	Outlook
Fitch Ratings	Senior Notes 2015	B-	Stable
Standard & Poor's	Senior Notes 2015	B-	Stable
Feller Rate	Guaranteed Ordinary Bonds	BBB (dom)	
Fitch Dominicana	Guaranteed Ordinary Bonds	BBB (dom)	

## Liquidity

### Collections

In the first quarter 2009, collections rate stood at 83% compared with 127% registered in the same quarter of 2008.

On February 9, 2009, Andres and DPP signed a MOU with the Government, indicating that AES Dominicana agrees to accept the sovereign bonds as a partial payment of the outstanding receivables related to 2008 if the National Congress approves the law that will allow the bonds to be used to extinguish tax obligations since 2009 until the maturity date of the bonds. The total amount allocated for Andres & DPP is US\$56 million, which will be applied to the outstanding Accounts Receivables when the Congress approves the law amendment.

## Operational Results

In the first quarter 2009, the **Combined Net Generation** was 499 GWh, representing a decrease of 19.8% compared to the same period of 2008, basically due to the unit is operating in a limited capacity (230MW) since a temporally transformer was installed in January after the failure occurred in December 2008.

During the first quarter of 2009, Andres' **Firm Capacity** increased 17.5% to 215MW, due to an historical higher availability as a result of the historical performance improvement, but partially affected by the transformer failure occurred in December 2008.

Andres **Plant Availability** decreased 44.9% mainly due to the transformer failure, which ended in January 2009.

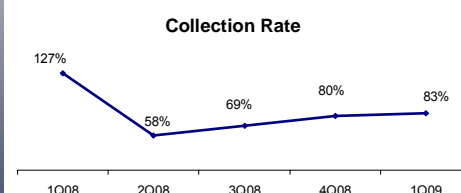
DPP **Plant Availability** decreased 5.1% during first quarter of 2009.

For the first quarter 2009, DPP **Firm Capacity** decreased 41.2% to an average of 20 MW.

Operating Data		1Q09	1Q08	Var.%
Gross generation	GWh	507	634	(20.0)
Internal consumption	GWh	(8)	(12)	(33.3)
Net Generation	GWh	<b>499</b>	<b>622</b>	(19.8)
Total Energy Sold	GWh	504	622	(19.0)
Andres' Firm Capacity	MW	215	183	17.5
Andres Heat Rate	Btu/KWh	8,261	7,579	9.0
Andres Plant Availability	%	54	98	(44.9)
Andres EFOR	%	44	1	n/a
DPP's Firm Capacity	MW	20	34	(41.2)
DPP Plant Availability	%	94	99	(5.1)
DPP EFOR	%	7	1	n/a

Financial Debt	Mar-09	Dec-08
(expressed in millions of US\$)		
Local Currency	-	-
Foreign Currency	176	181
<b>Total Debt</b>	<b>176</b>	<b>181</b>
Fixed Rate	100%	100%
Variable Rate	0%	0%
Short Term	11%	14%
Long Term	89%	86%
Financing Cost (*)	10.98%	10.90%
Average Life (years)	6	6

(\*) (1) After tax rates. (2) The Notes effective rate includes the interest income accrued by the interest debt reserve.



- Andres Firm Capacity increased 17.5% to 215MW, caused by a historical higher availability.
- DPP Plant Availability decreased 41.2% during first quarter 2009.

As of Mar. 31, 2009	Andres	DPP	Aggregate
Installed capacity (MW)	319	236	555
Power Generation Units	1	2	3
Effective capacity (MW)	304	236	540
Contracted capacity (MW)	80	210	290

## Operational Developments

- During the first quarter 2009, Andres signed a contract for the sale of Liquefied Natural Gas (LNG) with Propano y Derivados (PROPAGAS) until 2011, reaching a total of 5 LNG sale contracts.
- During the first quarter 2009, Andres signed an Energy sales Contract with Edenorte for 15 GWh/month from February through April, and the option of increasing the quantity up to 22 GWh/month from May and beyond. This option will be on EDENORTE's side, but the increase of Andres availability to its original state (before the transformer failure) is required to exercise the option.
- During the first quarter 2009, two vessels docked at Andres' pier carrying around 6TBtu of natural gas.
- On February 5th, the construction of the LNG Truck Loading Terminal was initiated in Andres' Plant site.
- On February 9<sup>th</sup> to February 14<sup>th</sup>, Andres was out of service (corrective maintenance) due to an inspection of the steam turbine's transformer and an inspection in the gas turbine.
- Since April 1st, the PPA contract between EDEEste and Andres was temporally suspended until this Distribution Company has canceled the outstanding invoices.
- On April 1st, Andres and Compañía de Electricidad San Pedro de Macorís (CESPM) signed a Memorandum of Understanding (MOU), for the construction and operation of a pipeline from Andres' natural gas terminal to CESPM power plant in San Pedro de Macoris and the natural gas sales. CESPM will construct the pipeline and Andres will operate and maintain it.
- During the quarter, Andres signed another Liquefied Natural Gas (LNG) Sales Contract.
- On April 1st, Andres and Compañía de Electricidad San Pedro de Macorís (CESPM) signed a Memorandum of Understanding (MOU), for the construction and operation of a gas pipeline.

## Regulation

On February 20<sup>th</sup>, 2009 the application of the dispositions of Law 186-07 began with the intention to sanction all the activities related to the electrical fraud.

## Safety Indicator

- During the first quarter 2009, Andres and DPP had no accidents that required shutting down the units.
- During the first quarter, according to the Occupational Health and Safety Program, training sessions took place at Andres and DPP: Safety Walks, Safety meetings, incidents report program, first aid, trainings with firefighters, continuous education and contractors Certification and inspection and safety standards.
- No LTAs during the quarter.

## Environmental Matters

- During the first quarter 2009, were conducted monitoring of liquid effluents, ambient air quality, noise study and were reviewed all environmental impacts.
- A Reforestation Day was celebrated in the San Jose de Ocoa region (south). This initiative is part of the concerns of the company about the environment. In this activity more than 50 employees participated and together with the environmental group Pronatura and ADESJO, the San Jose Development Association, planted more than 2,000 native pine trees (*Pinus Occidentallis*).

**AES Andres B. V. and Subsidiary**  
**Dominican Power Partners and Subsidiary**  
**(Indirect Wholly-Owned Subsidiaries of The AES Corporation)**  
**UNAUDITED PRO FORMA COMBINED STATEMENTS OF OPERATIONS**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2009 AND 2008**  
**(Expressed in thousands of US\$)**

	1Q09	1Q08
<b>REVENUES</b>		
Electricity sales – contracts	47,026	64,459
Electricity sales – spot market	3,032	18,069
Natural gas sales	753	1,046
Other sales	14	13
Total revenues	<u>50,826</u>	<u>83,588</u>
<b>OPERATING COSTS AND EXPENSES</b>		
Cost of sales – electricity purchases and fuel costs used for generation	32,800	45,725
Cost of sales – fuel and fuel related costs purchased for resale	679	988
Operating, maintenance and general expenses	7,254	5,267
Depreciation and amortization of intangible assets	3,989	3,721
Total operating costs and expenses	<u>44,722</u>	<u>55,701</u>
<b>OPERATING INCOME</b>	6,104	27,887
<b>OTHER INCOME (EXPENSES)</b>		
Interest expense – net (*)	(1,089)	(3,217)
Subordinated intercompany loan interest expense	(9,530)	(9,530)
Deferred financing costs amortization	(661)	(279)
Other income	371	1,899
Foreign currency gain (loss)	221	(198)
<b>(LOSS) INCOME BEFORE TAXES</b>	<u>(4,584)</u>	<u>16,562</u>
Income tax expense	(73)	(6,099)
<b>NET INCOME (LOSS) (**)</b>	<u><u>(4,657)</u></u>	<u><u>10,463</u></u>

The company's Financial Results were prepared in Dollars in conformity with Generally Accepted Accounting Principles in the United States, as of any date of determination, or "GAAP."

(\*) Interest expenses are those generated by the subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres.

(\*\*) Net Income includes interest expense of US\$9.5 million in 1Q09 and US\$9.5 million in 1Q08, respectively, related to interest under a subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres. AES views this loan as an equity investment and the respective interests are a restricted payment under the indenture.

**AES Andres B. V. and Subsidiary**  
**Dominican Power Partners**  
 (Indirect Wholly-Owned Subsidiaries of The AES Corporation)

UNAUDITED PRO FORMA COMBINED BALANCE SHEETS  
 AS OF MARCH 31 2009 AND DECEMBER 31, 2008  
 (Expressed in thousand of US\$)

	<u>Mar. 31, 2009</u>	<u>Mar. 31, 2008</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	32,639	40,435
Restricted cash	9	15
Short term investment	1,154	1,155
Accounts receivable	169,448	144,969
Other receivable	1,146	1,228
Other receivable – related parties	3,608	3,270
Inventories	16,021	12,200
Prepaid expenses	137	1,230
Total current assets	<u>224,162</u>	<u>204,502</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
Land	10,370	10,370
Plant and electricity generating equipment	557,064	555,369
Less accumulated depreciation	(112,906)	(109,209)
Property, plant and equipment	<u>454,528</u>	<u>456,531</u>
<b>OTHER ASSETS</b>		
Intangible assets – net	1	1
Deferred financing costs – net	3,952	4,613
Long term accounts receivable	27,175	39,445
Debt service reserves	8,580	8,580
Other assets	1,705	74
Total other assets	<u>41,413</u>	<u>52,714</u>
<b>TOTAL</b>	<u><u>720,103</u></u>	<u><u>713,747</u></u>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Notes payable - short term	20,000	25,000
Accounts payable and accrued liabilities	17,938	10,526
Accounts payable and accrued liabilities – related parties	(2,805)	(1,836)
Income tax payable	43,868	43,846
Total current liabilities	<u>79,001</u>	<u>77,536</u>
<b>LONG TERM LIABILITIES</b>		
Deferred income tax	24,712	24,994
Intercompany loan	422,682	413,153
Notes payable	156,000	156,000
Long term derivative	572	0
Other liabilities	796	540
Total long term liabilities	<u>604,762</u>	<u>594,686</u>
<b>SHAREHOLDER'S EQUITY</b>		
Common stock	15,019	15,019
Contributed capital	108,420	108,420
Additional paid-in capital	1,159	1,115
Accumulated losses	(88,224)	(82,995)
Accumulated other comprehensive loss	(35)	(36)
Total shareholder's equity	<u>36,340</u>	<u>41,524</u>
<b>TOTAL</b>	<u><u>720,103</u></u>	<u><u>713,747</u></u>

The company's Financial Results were prepared in Dollars in conformity with Generally Accepted Accounting Principles in the United States, as of any date of determination, or "GAAP."

**AES Andres B. V. and Subsidiary  
Dominican Power Partners and Subsidiary  
(Indirect Wholly-Owned Subsidiaries of The AES Corporation)**

**UNAUDITED PRO FORMA COMBINED STATEMENTS OF CASH FLOWS  
FOR THE THREE MONTHS ENDED MARCH 31, 2009 AND 2008**

(Expressed in thousands of US\$)

	1 Q09	1 Q08
<b>OPERATING ACTIVITIES:</b>		
Net income(Loss)	(4,657)	10,463
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	3,989	3,721
Income tax expense	51	-
Deferred financing costs amortization	661	279
Loss on asset disposal	1,776	5
Bad debt reserve	-	37
Currency translation adjustment	0	(0)
Subordinated intercompany note interest expense	9,530	9,483
Long term incentive compensation	70	168
Deferred income tax expense	22	1,164
Unrealized commodity gain	-	(1,895)
Changes in assets and liabilities:		
Accounts receivable	(11,295)	3,585
Other receivable	82	1,318
Other receivable – related parties	16	(898)
Inventory	(6,320)	11,579
Income tax receivable	-	-
Prepaid expenses	1,092	1,248
Accounts payable and accrued liabilities	7,412	(3,256)
Accounts payable and accrued liabilities – related parties	(969)	(14,926)
Income tax payable	(1,268)	4,028
Intercompany interest payment	-	-
Deferred tax liability	(333)	88
Other liabilities	230	1,491
Net cash provided by operating activities	<u>91</u>	<u>27,682</u>
<b>INVESTING ACTIVITIES:</b>		
Advances to suppliers in purchase of PP&E	-	-
Additions to property, plant and equipment	(1,263)	(168)
Increase in restricted cash	5	(0)
Increase in other deposits	(1,631)	5
Net cash provided by (used in) investing activities	<u>(2,888)</u>	<u>(163)</u>
<b>FINANCING ACTIVITIES:</b>		
Principal payments	-	-
New borrowings – Notes payable	(5,000)	-
Net cash provided by (used in) financing activities	<u>(5,000)</u>	<u>-</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(7,797)</b>	<b>27,519</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>40,435</b>	<b>38,393</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b><u>32,639</u></b>	<b><u>65,913</u></b>

*The company's Financial Results were prepared in Dollars in conformity with Generally Accepted Accounting Principles in the United States, as of any date of determination, or "GAAP."*

*The pro forma combined balance sheet and statement of operations presented in this report have not been audited and were derived from the unaudited consolidated financial statements of Andres and the unaudited consolidated financial statements of DPP. The information provided by the consolidated financial statements of Andres and the consolidated financial statements of DPP has been prepared in accordance with USGAAP.*

*The unaudited pro forma combined financial information described above is being provided for illustrative purposes only. Andres and DPP may have performed differently if they had actually been combined during the periods presented. This unaudited pro forma combined financial information should be read in conjunction with the unaudited consolidated financial statements as of and for the periods ended on March 31, 2009 and 2008 and December 31, 2008, and notes thereto, of each of Andres and DPP. You should not rely on the pro forma combined financial information as being indicative of the historical results that would have been achieved by Andres and DPP if they had always been combined.*

*Andres and DPP, affiliates of The AES Corporation (AES), own and operate power generation units that in the aggregate have 555 MW of installed capacity, which represent approximately 21% of the current total installed capacity, in the Dominican Republic. Andres also has the only liquefied natural gas, or LNG, shipment receiving terminal in the Dominican Republic, a degasification facility and a storage facility, or LNG facility, and a natural gas pipeline to Santo Domingo.*

*The AES Corporation (NYSE: AES) is a Fortune 500 global power company with generation and distribution businesses. Through our diverse portfolio of thermal and renewable fuel sources, we safely provide affordable and sustainable energy to 29 countries. Our workforce of 25,000 people is committed to operational excellence and meeting the world's changing power needs. Our 2008 revenues were \$16 billion and we manage more than \$35 billion in total assets. BusinessWeek named AES to its 2009 "BW 50" list. To learn more, please visit [www.aes.com](http://www.aes.com).*

*This report may contain forward-looking statements speculative in nature based on the information, operational plans and forecasts currently available about future trends and facts. As such, they are subject to risks and uncertainties. A wide variety of factors may cause future real facts to differ significantly from the issues presented or anticipated in this report, including, among others, changes in general economic, political, government and business conditions. In the event of materializing any of these risks or uncertainties, or if underlying assumptions prove to be mistaken, future real facts may vary significantly. AES Dominicana is not bound to update or correct the information contained in this report.*

*Please address any questions or comments related to this report to Investor Relations, email address: [inversoraesdom@aes.com](mailto:inversoraesdom@aes.com)*

## Glossary of key terms

<b>Btu:</b>	British thermal units of measurement. It is a unit of heat in the English European System. Its equivalence in the International System (IS) is the Calorie. The prices of Natural Gas are usually expressed in US\$/MMBtu. 1 Btu is equivalent to 252 calories.
<b>TBtu</b>	Trillion of Btu.
<b>CDEEE:</b>	Corporación Dominicana de Empresas Eléctricas Estatales.
<b>Coordinating Body:</b>	“OC” or “Organismo Coordinador”. Whose function is to plan and coordinate the economic operations of the power providers with those of the transmission, distribution and commercialization system that form the SENI.
<b>Deregulated Users (UNR):</b>	The user of the electrical service which monthly demand exceeds the limits established by Superintendence in order to be classified as an unregulated user under the General Electricity Law.
<b>DPP:</b>	Dominican Power Partners.
<b>EAF:</b>	Equivalent Availability Factor
<b>Effective Capacity:</b>	The currently available capacity, as of any date of determination, for generation of a unit or the amount of MW that a power generation unit can reliably generate.
<b>EFOR:</b>	Equivalent Forced Outage Rate
<b>Firm Capacity:</b>	The amount of capacity assigned by the Coordinating Body to each power generation unit for being available to cover the demand in peak hours.
<b>FX:</b>	Foreign exchange, a banking term for changing money from one currency into another.
<b>GDP:</b>	The <b>gross domestic product</b> (GDP) is one of the measures of national income and output for a given country's economy. GDP is defined as the total market value of all final goods and services produced within the country in a given period of time (usually a calendar year).
<b>Henry Hub:</b>	The specific pricing point for natural gas future contracts on the New York Mercantile Exchange, or NYMEX.
<b>Installed capacity:</b>	The amount of MW a turbine is designed to produce upon installment (name-plate capacity).
<b>Liquid Natural Gas (LNG):</b>	Natural Gas processed to be transported in liquid form. It is the best alternative for transporting and storage because when transformed into liquid at atmospheric pressure and -163° C, the liquefaction process reduces the volume of gas by 600 times.
<b>PPA:</b>	Power Purchase Agreement.
<b>SENI:</b>	Sistema Eléctrico Nacional Interconectado or the National Interconnected Electrical System.