

Third Quarter 2009

Relevant Results

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AES Andres B.V. and Subsidiary and Dominican Power Partners and Subsidiary announced a combined Net Income of US\$12.7 million in the third quarter 2009.

Santo Domingo, Dominican Republic, November 17th, 2009 – Today AES Andres and Dominican Power Partners (DPP) announced combined results for the third quarter, 2009 and the accumulated results for the period ending September 30th, 2009. All operating and financial information, except where otherwise specified, is based on the combined figures of AES Andres and Dominican Power Partners, and their subsidiaries, and expressed in US dollars in conformity with Generally Accepted Accounting Principles Applicable in the United States (USGAAP).

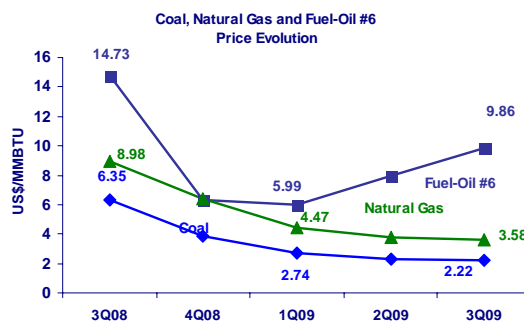
Revenues decreased 33.2% to US\$64.0 million in the third quarter 2009 compared to the same period of 2008 and the accumulated Revenues for the nine month period ending September 2009 decreased 42.1% compared to the same period of the previous year. Net Income for the third quarter 2009 was US\$12.7 million compared to a Net Loss of US\$ 1.8 million in the same period of 2008 and the accumulated Net Loss as of September 30th, 2009 was US\$5.7 million compared to a Net Income of US\$20.8 million in the same period in 2008.

3Q09	3Q08	(Millions of US\$)	9M09	9M08
64.0	95.8	Revenues	166.0	286.9
34.1	77.2	Operating costs and expenses	128.7	206.0
29.9	18.6	Operating income	37.3	80.9
46.7%	19.4%	Operating income margin	22.5%	28.2%
12.7	(1.8)	Net (Loss) Income (*)	(5.7)	20.8
		Net Cash Provided by (Used in)		
4.7	8.4	Operating Activities	1.5	(2.3)

(*) Net Income includes interest expense of US\$9.5 million in 3Q09 and 3Q08 and US\$28.6 million in 9M09 and 9M08, related to interest under a subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres. AES views this loan as an equity investment and the respective interests are a restricted payment under the indenture.

External Factors¹

- GDP grew 1.4% as of June, 2009.
- YTD accumulated inflation stood at 4.31% at the end of September 2009.
- Exchange Rate as of September 30th, 2009 closed at RD\$36.03 per US dollar (Bid) and RD\$36.13 per US dollar (Ask).
- Average Nymex Henry Hub natural gas prices were US\$3.58 per MMBtu for the quarter, with a peak of US\$4.88 per MMBtu and a low of US\$2.51 per MMBtu.²
- Total electricity demand of the SENI for the third quarter 2009 reached 2,906 GWh, a decrease of 0.2% over the same period 2008.



Highlights

- In August, Andres renewed the Working Capital Line of Credit with BHD for the same amount of US\$5.0 million and interest rate of 7%.
- In August, new authorities were named for CDEEE, the Dominican Corporation of State Electric Business, and the National Commission of Energy.
- On September 2009, Andres signed an agreement for LNG supply with a new client.
- As of September 30th, Andres had 21 UNRs contracts, totaling a contracted capacity of 47 MW.
- On October 12th, the Government signed Letter of Intent for a Stand-By Agreement by US\$1.7 Billion with the IMF.

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¹ Source: Dominican Central Bank, Coordinating Body and Platts.

² Pricing under the BP Contract is at a premium to the Henry Hub natural gas price per MMBtu on the NYMEX Index.

Analysis of Combined Financial Results (In USGAAP)

Revenues decreased 33.2% to US\$64.0 million in the third quarter 2009 compared to the same period of 2008. The main factors that led to these results were the net effect of: (i) lower contracted sales by US\$39.2 million, basically due to lower LNG prices, which are used to index the PPA prices, and a lower quantity of energy sold; (ii) lower spot sales by US\$1.0 million, basically due to a decrease in spot prices and volume sold (3Q09-53GWh vs. 3Q08-100GWh), and partially offset by (iii) an increase of US\$8.4 million in natural gas & other sales. This increase was the result of the negative impact of an embedded derivative (from the Haina and EdeNorte energy sales contracts) that was registered in Q32008;

For the nine months ending September 30th, 2009, Revenues totaled US\$166.0 million, a decrease of 42.1% as compared to the same period of 2008. This result was mainly caused by: (i) lower contracted sales by US\$96.4 million, basically to lower prices and a lower quantity of energy sold; (ii) lower spot sales by US\$26.3 million due to lower generation and average prices; and partially offset by (iii) higher natural gas & other sales by US\$1.8 million.

It should be noted that lower generation and subsequent sales volume that drives a lot of the variation described above was largely a function of two factors: (i) Andres operated at limited capacity for a part of the year ended as of September 2009 (this was a result of the installation of a temporary transformer, with lower capacity than the original -150MVA Vs. 220 MVA- that was installed in January following the December 2008 transformer failure; and (ii) Andres' was shut down for 29 days for major maintenance.

Revenues consist of the following:

3Q09	3Q08	Var%	(Millions of US\$)	9M09	9M08	Var%
50.6	89.8	(43.7)	Electricity sales – Contracts	145.5	241.9	(39.9)
12.9	13.9	(7.2)	Electricity sales – spot market	18.6	44.9	(58.6)
0.5	(7.9)	n/a	Natural Gas Sales & Other Sales	1.9	0.1	n/a
64.0	95.8	(33.2)	Total Revenues	166.0	286.9	(42.1)

Operating Costs and Expenses decreased 55.8%, in the third quarter 2009, to US\$34.1 million compared to the same period of 2008. This variance was principally a net result of: (i) lower fuel costs by US\$45.6 million due to lower fuel prices and lower generation; (ii) higher electricity purchases by US\$2.3 million due to lower generation.

During the first nine months of 2009, Operating Costs and Expenses decreased 37.5% to US\$128.7 million compared to the first nine months of 2008. This variance was mainly caused by: (i) lower LNG consumption by US\$115.5 million partially offset by US\$31.9 million of higher energy purchase requirements due to lower generation, (iii) higher operating, maintenance and general expenses by US\$4.5 million due to the major maintenance and transformer failure of Andres; (iv) higher derivatives instruments by US\$1.2 million included in the contract for natural gas purchases; and, (iii) higher depreciation expenses by US\$0.6 million.

Operating costs and expenses consist of the following:

3Q09	3Q08	Var%	(Millions of US\$)	9M09	9M08	Var%
24.7	68.0	(63.7)	Cost of sales - electricity purchases and fuel costs for gene	92.7	176.3	(47.4)
5.3	5.5	(3.6)	Operating, maintenance and general expenses	23.1	18.6	24.2
0.2	0.0	n/a	Derivatives Instruments	1.2	0.0	n/a
3.9	3.7	5.4	Depreciation and amortization of intangible assets	11.7	11.1	5.4
34.1	77.2	(55.8)	Total Operating Cost and Expenses	128.7	206.0	(37.5)

Total **Other Expenses** were US\$9.3 million in the third quarter 2009, a decrease of 23.8% when is compared to US\$12.2 million in the same period of 2008. This was the result of a positive impact due to: (i) higher other income by US\$3.1 million due to realized gain on sale of investments as result of Sovereign Bonds sold and the reimbursement of insurance corresponding to the transformer claim; (ii) US\$1.4 million of commercial interest income due higher accounts receivables; and, (iii) higher financial interest income by US\$1.2 million; partially offset by: (iv) higher commercial interest expenses by US\$1.8 million; (v) higher financial interest expenses by US\$0.7 million; and, (vi) lower foreign currency gain by US\$0.3 million.

As of September 30th, 2009, Net Expenses decreased to US\$34.7 million, as compared to the other expenses in the same period of 2008 by US\$38.0 million. This variance resulted of a positive impact due to: (i) higher other income by US\$6.7 million due to insurance reimbursement and the gain on sale of investment; (ii) higher commercial interest income by US\$6.4 million mainly due to higher accounts receivables; (iii) higher financial interest income by US\$0.5 million mainly from the sovereign bonds interest payment; (iv) higher foreign currency income by US\$0.4 million; (v) lower financial interest expense by US\$0.3 million; partially offset by: (vi) an asset impairment expense of US\$7.2 million that resulted from a fair market value assessment of the sovereign Bonds which Andres accepted as a means of compensation for outstanding accounts receivable; (vii) higher commercial interest expenses by US\$3.2 million; and, (viii) US\$0.6 million of higher deferred financial cost.

Other (Expenses) consists of the following:

3Q09	3Q08	Var%	(Millions of US\$)	9M09	9M08	Var%
(4.2)	(4.6)	(8.7)	Interest (expense) – financial - net	(12.9)	(13.8)	(6.5)
1.7	2.1	(19.0)	Interest income – commercial and others-net	8.5	5.4	57.4
(9.5)	(9.6)	(1.0)	Subordinated intercompany loan interest expense (*)	(28.5)	(28.7)	(0.7)
(0.5)	(0.5)	0.0	Deferred financing costs amortization	(1.8)	(1.1)	63.6
0.0	0.0	n/a	Investment Asset Impairment Expense	(7.2)	0.0	n/a
3.0	(0.1)	n/a	Other Income (expenses)	6.6	(0.1)	n/a
0.2	0.5	(60.0)	Foreign currency gain	0.6	0.3	100.0
(9.3)	(12.2)	(23.8)	Total Other (Expenses)	(34.7)	(38.0)	(8.7)

(*)Interest expenses are those generated by the subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres.

Net Cash Provided by Operating Activities was US\$4.7 million for the third quarter 2009 compared to a Net Cash Provided by Operating Activities of US\$8.4 million in the same period of 2008, resulting a net decrease of US\$3.7 million, mainly due to the following causes: (i) positive impact due to higher account payables by US\$17.0 million, related to the electricity market; (ii) negative impact due to higher accounts receivables by US\$16.6 million; (iii) higher net income by US\$14.5 million; (iii) negative impact due to lower commodity derivative by US\$9.4 million; (iv) negative impact due to lower income tax payables by US\$7.0 million; and, (v) negative reconciling adjustment by US\$2.2 million reconciling net income to net cash provided by operations.

For the first nine months of 2009, the Net Cash Provided by Operating Activities was US\$1.5 million against a Net Cash Used in Operating Activities of US\$2.3 million for the first nine months of 2008, resulting a net increase of operating cash by US\$3.8 million, due to the following causes: (i) positive impact due to higher account payables by US\$64.2 million; (ii) higher net loss by US\$26.5 million; (iii) negative impact due to higher inventory by US\$15.4 million; (iv) negative impact due to higher accounts receivables by US\$11.6 million; and, (v) US\$6.9 million higher negative reconciling adjustments, reconciling net loss to net cash used in operations.

Free Cash Flow (a non-GAAP financial measure defined as net cash from operating activities less capital expenditures defined in the accompanying financial statement as Additions to Property, Plant and Equipment and advances to suppliers in purchases of PP&E) was net cash provided by US\$2.4 million for the third quarter 2009. During this period, there were additions to property, plant and equipment of US\$2.3 million.

For the first nine months of 2009, the Free Cash Flow was net cash used of US\$16.7 million. In addition to the net cash provided by operating activities of US\$1.5 million, there were additions to property, plant and equipment by US\$18.2 million which included the new transformer and spare parts changed during the major maintenance.

Financial Debt Summary

- In August, Andres renewed the Working Capital Line of Credit with BHD for the same amount of US\$5.0 million and interest rate of 7.0%. This Working Capital Line of Credit is renewable each 90 days.
- Andres received a spot market payment from EGE Haina for US\$1.8 million in Sovereign Bonds corresponding to the first tranche.
- From June to September 2009, Andres and DPP monetized a the total amount of US\$57.8 million of the sovereign bonds received from the Government (US\$56.0 million) and EGE Haina (US\$1.8 million).

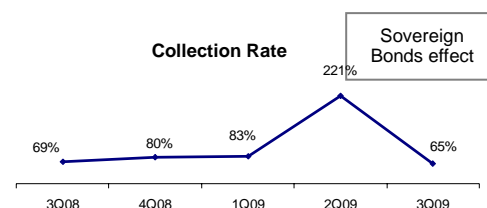
Financial Debt	Sep-09	Dic-08
(expressed in millions of US\$)		
Local Currency	-	-
Foreign Currency	171	181
Total Debt	171	181
Fixed Rate	100%	100%
Variable Rate	0%	0%
Short Term	9%	14%
Long Term	91%	86%
Financing Cost (*)	11.27%	10.90%
Average Life (years)	6	6

Rating Agency		Rating	Outlook
Fitch Ratings	Senior Notes 2015	B-	Stable
Standard & Poor's	Senior Notes 2015	B-	Stable
Feller Rate	Guaranteed Ordinary Bonds	BBB (dom)	
Fitch Dominicana	Guaranteed Ordinary Bonds	BBB (dom)	

Liquidity

Collections

- In the third quarter 2009, the collections rate stood at 65% compared with 69% registered in the same quarter of 2008.
- For the nine months ended as of September 30th, 2009, the average collections rate was 123% compared with 85% registered in the same period of 2008; basically due to the fact that in June, Andres & DPP accepted the sovereign bonds as a form of compensation for 2008 outstanding accounts receivable in a total amount of US\$56 million. The sovereign bonds were applied to the 2008 outstanding receivables.
- As of September 2009, AES Dominicana has done compensation agreements with the Distribution Companies for a total amount of US\$5.0 million.



Regulation

- In July, the Dominican Superintendence of Electricity (SIE) increased the distribution tariffs by an average of 5.7%. During 2009, the accumulated increment is 12.1%.
- In August, a new administrator was named for CDEEE, the Dominican Corporation of State Electric Business, by the Dominican President Leonel Fernández. Celso Marranzini came from the private sector. In addition, a new president of the National Commission of Energy (CNE) was named, Enrique Ramirez.
- On October 12th, the Government signed Letter of Intent for a Stand-By Agreement by US\$1.7 Billion with the IMF. This agreement includes support to the electricity sector, basically, performance indicators to the distributions companies and a plan to pay the current debt to the generators. On November 9th, the IMF approved the agreement.
- On October 16th, the Commerce and Industry Ministry released the Resolution 152-09 where establishes the dispositions for the Natural Gas use in vehicles.

Operational Results

During part the first half of 2009, Andres was operating at limited capacity (230 MW), as a result of installing a temporary transformer in January 2009, after the failure that occurred in December 2008. Besides this, Andres also underwent 29 days of major maintenance. Variations that occurred during these periods are a result of these two factors.

In the third quarter 2009, the **Combined Net Generation** was 621 GWh, representing a decrease of 4.8% compared to the same period of 2008. As of September 30th, 2009, **Combined Net Generation** was 1,564 GWh, a decrease of 18.4% compared to the same period of 2008.

During the third quarter 2009, Andres' **Firm Capacity** decreased 8.3% to 231MW, the **EAF** decreased 2.0% and Andres **EFOR** increased to 1.0%. As of September 30th, 2009, Andres' Firm Capacity reached 220MW, a decrease of 6.4% compared to the same period of 2008, the **EAF** decreased 24.2% and the **EFOR** increased to 18.0%, as a consequence of the transformer failure.

During the third quarter, DPP's **Firm Capacity** decreased 32.0% to an average of 17 MW. The **EAF** decreased 17%.and the **EFOR** increased to 2.0% mainly due to the fact that Unit V operated at limited capacity for technical reasons.

As of Sept. 30th, 2009	Andres	DPP	Aggregate
Installed capacity (MW)	319	236	555
Power Generation Units	1	2	3
Effective capacity (MW)	304	236	540
Contracted capacity (MW)	97	210	307

3Q09	3Q08 *	Var.%	Operating Data		9M09	9M08 *	Var.%
634	664	(4.5)	Gross generation	GWh	1,592	1,956	(18.6)
(13)	(12)	8.3	Internal consumption	GWh	(28)	(39)	(28.2)
621	652	(4.8)	Net Generation	GWh	1,564	1,917	(18.4)
627	662	(5.3)	Total Energy Sold	GWh	1,666	1,926	(13.5)
231	252	(8.3)	Andres' Firm Capacity	MW	220	235	(6.4)
7,760	7,678	1.1	Andres Heat Rate	Btu/KWh	7,942	7,649	3.8
98	100	(2.0)	Andres EAF	%	72	95	(24.2)
1	0	n/a	Andres EFOR	%	18	0	n/a
17	25	(32.0)	DPP's Firm Capacity	MW	19	26	(26.9)
83	100	(17.0)	DPP EAF	%	91	96	(5.2)
2	1	100.0	DPP EFOR	%	5	1	n/a

* Data revised.

Operational Developments

- During the third quarter, Andres signed a contract with an important Non Regulated User of the market, for their electricity supply for the following 2 years, starting on September 1st. As of September 30th, Andres had 21 UNRs contracts, totaling 47 MW.
- During the third quarter 2009, two vessels docked at Andres pier carrying a total of 6 TBtu of natural gas.
- On September 2009, Andres signed a contract with a new LNG distributor named Plater Investment for a period of 5 years. This is the sixth contract for LNG sale.

Safety Indicator

- During the third quarter 2009, Andres and DPP had no accidents that required shutting down the units.
- During the third quarter, according to the Occupational Health and Safety Program, training sessions took place at Andres and DPP: Safety Walks, Safety meetings, incidents report program, first aid, trainings with firefighters, emergency drill, continuous education and certification of contractors, inspection and safety compliance.

Environmental Matters

- AES Dominicana participated in the "World Beach and Coasts Cleanup Day" with massive support from the community of Haina and the zone's civil and business organizations, in coordination with the Blue Life Foundation. More than 700 volunteers from Bajos de Haina, 150 AES Dominicana employees, together with members of Blue Life, cleaned the beach called "El Gringo," next to Itabo power plant, frequented by the zone's inhabitants.
- Andres & DPP did not have environmental incidents.

AES Andres B. V. and Subsidiary
Dominican Power Partners and Subsidiary
(Indirect Wholly-Owned Subsidiaries of The AES Corporation)
UNAUDITED PRO FORMA COMBINED STATEMENTS OF OPERATIONS
(Expressed in Thousands US\$)

3Q09	3Q08		9M09	9M08
REVENUES				
50,564	89,776	Electricity sales – contracts	145,534	241,833
12,879	13,919	Electricity sales – spot market	18,587	44,898
500	1,783	Natural gas sales	1,737	4,518
-	(9,701)	Commodity derivative loss	-	(4,416)
14	14	Other sales	142	42
<u>63,958</u>	<u>95,791</u>	Total revenues	<u>166,001</u>	<u>286,876</u>
OPERATING COSTS AND EXPENSES				
24,674	65,963	Cost of sales – electricity purchases and fuel costs used for generation	92,724	171,696
-	2,036	Cost of sales – fuel and fuel related costs purchased for resale	-	4,609
5,286	5,478	Operating, maintenance and general expenses	23,100	18,612
298	-	Derivatives instruments	1,233	-
3,854	3,690	Depreciation and amortization of intangible assets	11,740	11,050
<u>34,113</u>	<u>77,167</u>	Total operating costs and expenses	<u>128,797</u>	<u>205,967</u>
29,845	18,625	OPERATING INCOME	37,204	80,909
OTHER INCOME (EXPENSES)				
(2,520)	(2,522)	Interest expense – net	(4,427)	(8,461)
(9,530)	(9,634)	Subordinated intercompany loan interest expense	(28,589)	(28,694)
(466)	(460)	Deferred financing costs amortization	(1,711)	(1,104)
0	-	Investment Asset Impairment Expense	(7,226)	-
3,097	(50)	Other income (expense)	6,639	(45)
157	480	Foreign currency gain	630	299
<u>20,583</u>	<u>6,438</u>	INCOME BEFORE TAXES (*)	<u>2,520</u>	<u>42,904</u>
(7,854)	(8,241)	Income tax expense	(8,194)	(22,105)
<u>12,729</u>	<u>(1,803)</u>	NET (LOSS) INCOME (**)	<u>(5,674)</u>	<u>20,799</u>

The company's Financial Results were prepared in Dollars in conformity with Generally Accepted Accounting Principles in the United States, as of any date of determination, or "GAAP."

(*) Interest expenses are those generated by the subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres.

(**) Net Income includes interest expense of US\$9.5 million in 3Q09 and US\$9.6 million in 3Q08, respectively, and US\$28.6 million in 9M09 and US\$28.7 million in 9M08, respectively, related to interest under a subordinated intercompany loan under which AES made its capital injections to finance the development and construction of Andres. AES views this loan as an equity investment and the respective interests are a restricted payment under the indenture.

AES Andres B. V. and Subsidiary
Dominican Power Partners and Subsidiary
(Indirect Wholly-Owned Subsidiaries of The AES Corporation)
UNAUDITED PRO FORMA COMBINED BALANCE SHEETS
(Expressed in Thousands US\$)

	<u>Sept.30th, 2009</u>	<u>Dec.31st, 2008</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	62,022	40,435
Restricted cash	9	15
Short term investment	1,169	1,155
Accounts receivable	131,458	144,969
Other receivable	1,962	1,833
Other receivable – related parties	5,766	1,228
Inventories	13,996	1,437
Prepaid expenses	2,647	0
Deferred tax asset	54	1,230
Derivative asset	0	0
Total current assets	<u>250,056</u>	<u>209,174</u>
PROPERTY, PLANT AND EQUIPMENT		
Land	10,370	10,370
Plant and electricity generating equipment	569,760	555,369
Less accumulated depreciation	<u>(118,825)</u>	<u>(109,209)</u>
Property, plant and equipment	461,306	456,531
OTHER ASSETS		
Intangible assets – net	0	1
Deferred financing costs – net	3,602	4,613
Long term accounts receivable	25,830	39,445
Debt service reserves	8,580	8,580
Long term investment	0	0
Other assets	729	74
Total other assets	<u>38,741</u>	<u>52,714</u>
TOTAL	<u>750,102</u>	<u>718,419</u>
LIABILITIES AND SHAREHOLDER'S EQUITY		
CURRENT LIABILITIES		
Notes payable - short term	14,596	25,000
Accounts payable and accrued liabilities	31,364	10,526
Accounts payable and accrued liabilities – related parties	25,131	2,836
Income tax payable	37,037	43,846
Total current liabilities	<u>108,128</u>	<u>82,208</u>
LONG TERM LIABILITIES		
Deferred income tax	25,516	24,994
Intercompany loan	422,682	413,153
Notes payable	156,000	156,000
Long term derivative	1,233	0
Other liabilities	594	540
Total long term liabilities	<u>606,025</u>	<u>594,686</u>
SHAREHOLDER'S EQUITY		
Common stock	15,000	15,019
Contributed capital	108,440	108,420
Additional paid-in capital	1,213	1,115
Accumulated losses	(88,669)	(82,995)
Accumulated other comprehensive loss	(35)	(36)
Total shareholder's equity	<u>35,949</u>	<u>41,524</u>
TOTAL	<u>750,102</u>	<u>718,419</u>

The company's Financial Results were prepared in Dollars in conformity with Generally Accepted Accounting Principles in the United States, as of any date of determination, or "GAAP."

AES Andres B. V. and Subsidiary
Dominican Power Partners and Subsidiary
(Indirect Wholly-Owned Subsidiaries of The AES Corporation)

UNAUDITED PRO FORMA COMBINED STATEMENTS OF CASH FLOWS
(Expressed in Thousands US\$)

3Q09	3Q08		9M09	9M08
OPERATING ACTIVITIES:				
12,729	(1,803)	Net (Loss) income	(5,674)	20,799
		Adjustments to reconcile net income to net cash provided by operating activities:		
3,854	3,690	Depreciation and amortization	11,740	11,050
298	9,701	Commodity derivative gain	1,233	4,416
1,020	334	Income tax expense	970	1,516
466	460	Deferred financing costs amortization	1,711	1,104
0	94	Loss on asset disposal	1,678	99
-	-	Bad debt reserve	-	37
-	0	Currency translation adjustment	-	0
9,530	9,634	Subordinated intercompany note interest expense	9,530	9,634
63	97	Long term incentive compensation	172	312
6,835	7,908	Deferred income tax expense	7,225	20,589
(1,379)	-	Investment Asset Impairment Expense	5,032	
-	-	Unrealized commodity gain		
-	-	Changes in assets and liabilities:		
(16,454)	(24,486)	Accounts receivable	(31,421)	(53,630)
(21,291)	-	Accounts receivable – related parties	(26,300)	-
(239)	569	Other receivable	(129)	1,283
(2,344)	204	Other receivable – related parties	(4,538)	1,569
(5,680)	(2,368)	Inventory	(12,586)	2,847
-	-	Income tax receivable	12,200	-
1,306	1,145	Prepaid expenses	(702)	(744)
(54)	-	Deferred tax asset	1,176	-
673	-	Long – term accounts receivable	1,700	-
-	-	Other assets	-	-
4,460	9,655	Accounts payable and accrued liabilities	23,892	2,890
19,401	(2,772)	Accounts payable and accrued liabilities – related parties	20,349	(22,803)
(8,406)	(1,377)	Income tax payable	(15,302)	(2,519)
-	-	Intercompany interest payment	-	-
(137)	(474)	Deferred tax liability	(448)	(510)
-	-	Long – term accounts payable	-	-
-	-	Other long term	-	-
14	(1,774)	Other liabilities	(19)	(221)
<u>4,666</u>	<u>8,437</u>	Net cash provided (used) by operating activities	<u>1,488</u>	<u>(2,282)</u>
INVESTING ACTIVITIES:				
(2,303)	(4,948)	Additions to property, plant and equipment	(18,165)	(6,394)
34,957	-	Long term investment	50,030	-
0	(862)	Increase in restricted cash	6	13,968
(15)	-	Purchase of short term investments	(14)	-
(713)	2,760	Increase in other deposits	(655)	2,913
<u>31,927</u>	<u>(3,050)</u>	Net cash provided by investing activities	<u>31,202</u>	<u>10,488</u>
FINANCING ACTIVITIES:				
-	4,596	New borrowings – Notes payable	(10,404)	9,596
1	(0)	Financing costs payments	(700)	(500)
<u>1</u>	<u>4,596</u>	Net cash (used in) provided by financing activities	<u>(11,104)</u>	<u>9,096</u>
36,595	9,984	NET INCREASE IN CASH	21,586	17,302
<u>25,427</u>	<u>45,712</u>	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>40,435</u>	<u>38,393</u>
<u>62,022</u>	<u>55,696</u>	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>62,022</u>	<u>55,696</u>

The company's Financial Results were prepared in Dollars in conformity with Generally Accepted Accounting Principles in the United States, as of any date of determination, or "GAAP."

The pro forma combined balance sheet and statement of operations presented in this report have not been audited and were derived from the unaudited consolidated financial statements of Andres and the unaudited consolidated financial statements of DPP. The information provided by the consolidated financial statements of Andres and the consolidated financial statements of DPP has been prepared in accordance with USGAAP.

The unaudited pro forma combined financial information described above is being provided for illustrative purposes only. Andres and DPP may have performed differently if they had actually been combined during the periods presented. This unaudited pro forma combined financial information should be read in conjunction with the unaudited consolidated financial statements as of and for the periods ended on September 30, 2009 and 2008 and December 31, 2008, and notes thereto, of each of Andres and DPP. You should not rely on the pro forma combined financial information as being indicative of the historical results that would have been achieved by Andres and DPP if they had always been combined.

Andres and DPP, affiliates of The AES Corporation (AES), own and operate power generation units that in the aggregate have 555 MW of installed capacity, which represent approximately 21% of the current total installed capacity, in the Dominican Republic. Andres also has the only liquefied natural gas, or LNG, shipment receiving terminal in the Dominican Republic, a degasification facility and a storage facility, or LNG facility, and a natural gas pipeline to Santo Domingo.

The AES Corporation (NYSE: AES) is a Fortune 500 global power company with generation and distribution businesses. Through our diverse portfolio of thermal and renewable fuel sources, we safely provide affordable and sustainable energy to 29 countries. Our workforce of 25,000 people is committed to operational excellence and meeting the world's changing power needs. Our 2008 revenues were \$16 billion and we manage more than \$35 billion in total assets. BusinessWeek named AES to its 2009 "BW 50" list. To learn more, please visit www.aes.com.

This report may contain forward-looking statements speculative in nature based on the information, operational plans and forecasts currently available about future trends and facts. As such, they are subject to risks and uncertainties. A wide variety of factors may cause future real facts to differ significantly from the issues presented or anticipated in this report, including, among others, changes in general economic, political, government and business conditions. In the event of materializing any of these risks or uncertainties, or if underlying assumptions prove to be mistaken, future real facts may vary significantly. AES Dominicana is not bound to update or correct the information contained in this report.

Please address any questions or comments related to this report to Investor Relations, email address: inversoraesdom@aes.com

Glossary of key terms

Btu:	British thermal units of measurement. It is a unit of heat in the English European System. Its equivalence in the International System (IS) is the Calorie. The prices of Natural Gas are usually expressed in US\$/MMBtu. 1 Btu is equivalent to 252 calories.
TBtu	Trillion of Btu.
CDEEE:	Corporación Dominicana de Empresas Eléctricas Estatales.
Coordinating Body:	“OC” or “Organismo Coordinador”. Whose function is to plan and coordinate the economic operations of the power providers with those of the transmission, distribution and commercialization system that form the SENI.
Deregulated Users (UNR):	The user of the electrical service which monthly demand exceeds the limits established by Superintendence in order to be classified as an unregulated user under the General Electricity Law.
DPP:	Dominican Power Partners.
EAF:	Equivalent Availability Factor
Effective Capacity:	The currently available capacity, as of any date of determination, for generation of a unit or the amount of MW that a power generation unit can reliably generate.
EFOR:	Equivalent Forced Outage Rate
Firm Capacity:	The amount of capacity assigned by the Coordinating Body to each power generation unit for being available to cover the demand in peak hours.
FX:	Foreign exchange, a banking term for changing money from one currency into another.
GDP:	The gross domestic product (GDP) is one of the measures of national income and output for a given country's economy. GDP is defined as the total market value of all final goods and services produced within the country in a given period of time (usually a calendar year).
Henry Hub:	The specific pricing point for natural gas future contracts on the New York Mercantile Exchange, or NYMEX.
Installed capacity:	The amount of MW a turbine is designed to produce upon installment (name-plate capacity).
Liquid Natural Gas (LNG):	Natural Gas processed to be transported in liquid form. It is the best alternative for transporting and storage because when transformed into liquid at atmospheric pressure and -163° C, the liquefaction process reduces the volume of gas by 600 times.
PPA:	Power Purchase Agreement.
SENI:	Sistema Eléctrico Nacional Interconectado or the National Interconnected Electrical System.